

CRIEFF COMMUNITY TRUST
(a company limited by guarantee)

**DIRECTORS AND TRUSTEES ANNUAL REPORT
AND
FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 MARCH 2026

Charity Number SC044348
Company Registration Number SC445952

CRIEFF COMMUNITY TRUST (A COMPANY LIMITED BY GUARANTEE)

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CRIEFF COMMUNITY TRUST (A COMPANY LIMITED BY GUARANTEE)

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity and Company Name:	Crieff Community Trust
Scottish Charity Number:	SC044348
Company Registration Number:	SC445952
Registered Office and Principal Address:	Can Do Crieff Lodge Street Crieff PH7 4DW
Directors and Trustees	Ailsa Campbell (Chair) Jane White (resigned 24.11.25) James Anderson Ian Christie Lennox Richardson (appointed 23.05.25) Brian McVey Elizabeth Ross Evelyn Joy Flett (resigned 26.02.26)
Secretary & Treasurer	Jane White (resigned 24.11.25)
Independent Examiner	BK Plus Chartered Accountants 20 Barnton Street Stirling FK8 1NE
Bankers	Virgin Money St Johns Centre 158/162 High Street Perth PH1 5UH

CRIEFF COMMUNITY TRUST (A COMPANY LIMITED BY GUARANTEE)

DIRECTORS ANNUAL REPORT FOR THE PERIOD ENDED 31 MARCH 2026

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Directors present their report and financial statements for the year ended 31 March 2026. The Directors, who are also Trustees for the purpose of charity law, are set out on page 1.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's Memorandum and Articles of Association, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable to in the UK and Republic of Ireland" ("FRS 102") and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Governing Document

The Trust is a charitable company limited by guarantee, incorporated on 25 March 2013 and registered as a charity on 23 October 2013.

The company was established under a Memorandum of Association and is governed under its Articles of Association. As a company limited by guarantee Crieff Community Trust does not issue shares. Members are required to contribute an amount not exceeding £1 in the event of the company being dissolved while they are members or within one year of their membership ceasing.

Recruitment and Appointment of Directors

Member Directors may be elected by Members at the Annual General Meeting. The Board may appoint additional Member Directors at any time, up to a maximum of 12 Member Directors. The Board may also appoint up to 3 Co-opted Directors who need not be Company Members.

Organisational Structure

The company is controlled by the Board of Directors who normally meet monthly, with a quorum of 5 Directors required for business decisions. The activities of the company are carried out through Action Groups consisting of volunteer members. The Board is accountable for ensuring that these activities are well managed and are consistent with the company's objects.

Objectives and Activities

The objectives of Crieff Community Trust are:

- a) To advance citizenship and / or community development, including the advancement of rural regeneration, principally within the community.
- b) To advance the arts, heritage culture, and science for the benefit of the community.
- c) To advance environmental protection and improvement.
- d) To provide recreational facilities, or the organisation of recreational facilities, with the objective of improving the conditions of life for the persons for whom the facilities or activities are primarily intended.

CRIEFF COMMUNITY TRUST (A COMPANY LIMITED BY GUARANTEE)

DIRECTORS ANNUAL REPORT FOR THE PERIOD ENDED 31 MARCH 2026

Main Activities and Achievements

In 2025-26, Crieff Community Trust (CCT) continued to advance a broad portfolio of community development, regeneration and environmental projects, including:

Oakbank to MacRosty Park All Abilities Link Path: The Trust's principal achievement during the year was the delivery of the Oakbank to MacRosty Park All Abilities Link Path through Turretbank Wood. Working with Perth & Kinross Countryside Trust, Perth & Kinross Council, funders, contractors and volunteers, the project progressed from funding and procurement into construction and was completed by March 2026.

Turretbank Wood and Volunteer Paths: Trustees and volunteers continued to manage and maintain Turretbank Wood through regular inspections, path maintenance and removal of Himalayan Balsam. Preparatory and supporting works associated with the new Link Path were also undertaken throughout the year.

Community Action Plan 2027–2031 and Local Place Plan: The Trust took a lead role in initiating Crieff's next Community Action Plan and Local Place Plan, working closely with Crieff Community Council, Perth & Kinross Council and local stakeholders. By year end, funding was secured, a steering group established and the process was underway to appoint consultants and begin community engagement.

Can Do Crieff: Can Do Crieff continued to provide affordable coworking and meeting space despite a challenging operating environment. While the hub remained financially viable, rising costs and proposed rent increases created uncertainty; however, improved marketing and promotion in the second half of the year led to increased visibility, membership and usage.

Community Regeneration and Sculpture Trail: The Trust continued to support regeneration activity in Crieff, including managing remaining regeneration funds prior to their transfer to Experience Crieff. It also acted as sponsor for the development of a proposed Sculpture Trail, for the installation of two sculptures and early-stage funding and development work.

Drummond Arms Hotel: The winding up of Drummond Arms Regeneration Limited marked the end of a long and ambitious effort to restore one of Crieff's most important historic buildings. The inability to secure sufficient funding to address escalating costs and deterioration was a significant disappointment for both the Trust and the wider community.

Governance and Organisational Development: The Trust appointed a new Development Officer, Administrative Assistant and one new trustee during the year, helping to strengthen organisational capacity. Governance policies were reviewed and updated, although recruiting additional trustees remains a priority.

Funding and Financial Sustainability: The Trust secured and managed funding for staffing, community projects and path development while continuing to build unrestricted reserves and improve long-term sustainability. Maintaining core funding and organisational resilience remains an ongoing challenge.

Overall, 2025/26 was a year of both significant achievement and important reflection. The successful completion of the Oakbank to MacRosty Park All Abilities Link Path demonstrated what can be achieved through long-term partnership working, community support and persistence. At the same time, the winding up of the Drummond Arms project marked the end of a journey that began before the formation of Crieff Community Trust itself, with early discussions about the building dating back to 2011. While the inability to secure the building's regeneration was deeply disappointing for the Trust and the wider community, the experience provided valuable lessons in community ownership, governance, partnership working, fundraising, project development and the realities of delivering large-scale heritage regeneration projects. The Trust remains committed to applying these lessons as it works with the community to shape Crieff's future through the next Community Action Plan and other initiatives.

CRIEFF COMMUNITY TRUST (A COMPANY LIMITED BY GUARANTEE)

DIRECTORS ANNUAL REPORT FOR THE PERIOD ENDED 31 MARCH 2026 (continued)

Financial Review

Summary

Crieff Community Trust is now in its thirteenth year of operation. This financial year has seen the Trust maintain its financial base, although the funding environment remains challenging, especially for core funding and the areas of project activity in which the Trust operates.

Can Do Crieff (CDC) coworking space, the main source of revenue for the Trust, continued to operate at a slight profit. £13,627 of fees were paid by CDC members over the year. After deducting the cost of rent (£10,802) paid to Strathearn Arts and other costs associated with running the space Can Do Crieff generated £1,955 of profit for the Trust's unrestricted funds. It is hoped that we will be able to grow this revenue in the coming financial year.

A part-time development officer and a part-time admin assistant began working for the Trust from September 2025. This role was funded partly by the Gannochy Trust and an anonymous Crieff Trust. Funding needs to be secured to continue these important roles in 2026/2027.

Money was granted by an anonymous Crieff Trust to begin a Crieff sculpture trail. A successful event was held in August when the Rob Roy wooden sculpture was unveiled outside the Strathearn Museum. A further sculpture was installed outside MacRosty Park cafe.

The financial year culminated in the completion of a new link path at Turretbank Wood by AB Gairns. Funds of £1,000 each were secured from the Mushroom Trust and the Barrack Trust and £5000 from The Hugh Fraser Foundation. PKC Community Environment Challenge Fund contributed £10,000. The Gannochy Trust donated £25,000. The project was funded primarily by the Scottish Government via an award from Walk Wheel Cycle Trust's (formally Sustrans) Network Development Programme paid directly to PKCT and TP&E who managed the project on our behalf.

Unrestricted Funds being carried forward to the next financial year are a healthy £25,004.

In 2026/27 CCT will lead the development of a new Community Action Plan and Local Place Plan in conjunction with Crieff Community Council and have been awarded funds from PKC CLLD to deliver this project.

Future Plans

We continue to develop our future strategy and build our capabilities within the current Crieff voluntary landscape. With the new link path at Turretbank Wood now open one major project has been seen through to fruition. We will continue to maintain and develop the path and surrounding area for the benefit of the community.

In 2026/27 our main focus will be on leading the Crieff CAP and LPP with Crieff Community Council, and ensuring that all local voices are sought and represented. We will also continue to focus on promoting Can Do Crieff to ensure the viability of this facility for the community.

Looking ahead, we remain committed to working in close partnership with local organisations and residents to explore innovative ways of making the most of Crieff's natural assets, built heritage and community strengths. This includes identifying opportunities to enhance quality of life, attract sustainable investment and respond proactively to the urgent challenges posed by climate change.

CRIEFF COMMUNITY TRUST (A COMPANY LIMITED BY GUARANTEE)

DIRECTORS ANNUAL REPORT FOR THE PERIOD ENDED 31 MARCH 2026 (continued)

Trustee Remuneration and Expenses

No Trustees received any remuneration in the current or prior year.

This report has been prepared in accordance with the specific provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Directors and Trustees and signed on their behalf:


.....
Ailsa Campbell, Chair

4 September 2026

CRIEFF COMMUNITY TRUST (A COMPANY LIMITED BY GUARANTEE)

YEAR ENDED 31 MARCH 2026

Independent Examiner's Report to the Directors / Trustees on the unaudited financial statements of the Crieff Community Trust.

I report on the accounts of the charity for the year ended 31 March 2026 which are set out on pages 6 to 13.

This report is made to the trustees, as a body, in accordance with the terms of my engagement. My work has been undertaken to enable me to report my opinion as set out below and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and trustees, as a body, for my work or for this report.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

William J Russell

**William J Russell CA
BK Plus
Chartered Accountants
20 Barnton Street
Stirling
FK8 1NE**

18 September 2026

CRIEFF COMMUNITY TRUST (A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2026

INCLUDING INCOME AND EXPENDITURE ACCOUNT

	Note	Unrestricted Funds £	Restricted Funds £	Total 2026 £	Total 2025 £
Income from:	2				
General Funding		5,991	57,924	63,915	158,946
Trading Activities		13,627	-	13,627	17,088
Investment Income		993	-	993	1,395
		20,611	57,924	78,535	177,429
Expenditure on:	3				
Fundraising		110	-	110	290
Charitable Activities		16,888	94,114	111,002	117,974
		16,998	94,114	111,112	118,264
Net Income / (Expenditure)		3,613	(36,190)	(32,577)	59,165
Transfers between funds		1,640	(1,640)	-	-
Net movement in funds		5,253	(37,830)	(32,577)	59,165
Total funds brought forward		19,751	75,946	95,697	36,532
Total funds carried forward		25,004	38,116	63,120	95,697

The statement of financial activities includes all gains and losses in the year. All income resources and resources expended derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CRIEFF COMMUNITY TRUST (A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET AS AT 31 MARCH 2026

	Note	Unrestricted Funds £	Restricted Funds £	Total 2026 £	Total 2025 £
Fixed Assets					
Tangible Assets	7	-	-	-	-
Investment in Subsidiary (Drummond Arms Regeneration Limited)	8	-	-	-	1
		-	-	-	1
Current Assets					
Debtors	4	1,844	-	1,844	3,044
Cash at bank and on hand		25,160	38,116	63,276	98,584
		27,004	38,116	65,120	101,628
Current Liabilities					
Creditors: Amounts falling due within one year	5	(2,000)	-	(2,000)	(5,931)
Net Current Assets/(Liabilities)		25,004	38,116	63,120	95,697
Funds of the Charity					
Unrestricted Funds		25,004	-	25,004	19,751
Restricted Funds		-	38,116	38,116	75,946
Total Charity funds	6	25,004	38,116	63,120	95,697

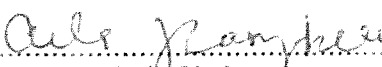
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006 for the year ended 31 March 2026.

The Directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing Financial Statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its income and expenditure for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to Financial Statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its Financial Statements for the year in question in accordance with section 476.

These Financial Statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Financial Statements were approved by the Trustees on 4 September 2026


Ailsa Campbell, Chair


James Anderson

CRIEFF COMMUNITY TRUST (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026

1. Accounting Policies

Charity Information

Crieff Community Trust is a charitable company limited by guarantee, incorporated in Scotland. The registered office and business address is Can Do Crieff, Lodge Street, Crieff, PH7 4DW.

Accounting Convention

These Financial Statements have been prepared in accordance with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102) Section 1A applicable to small entities and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their Accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102). The charitable company is a Public Benefit Entity as defined by FRS 102.

The charity has availed itself of S396 of the Companies Act 2006, as permitted in paragraph 4(10) of Schedule 1 of SI 2008 No 409, and adapted the Companies Act formats to reflect the special nature of the charity's activities.

The Financial Statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these Financial Statements are rounded to the nearest £.

The Financial Statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Going Concern

The Trustees have considered the going concern status of the charity. The charity has unrestricted reserves of £25,004 which is an increase on the previous year. This shows that the measures implemented to increase unrestricted reserves are bearing fruit. Similar actions will be undertaken in the coming year, namely, to grow Can Do Crieff and to seek more unrestricted grant funding. The Trustees believe they have sufficient foresight and control of future income and costs to ensure that the charity will continue in existence for a period of at least 12 months from the date on which these Accounts have been signed. Consequently, having not identified any material uncertainties, the Trustees have continued to adopt the going concern basis of accounting in preparing the Financial Statements.

Incoming Resources

Incoming resources are included in the Statement of Financial Activities when the Trust becomes entitled to the resources, receipt is probable and the amount can be quantified with reasonable accuracy.

Donations from the subsidiary company, Drummond Arms Regeneration Ltd., are to cover fees raised in respect of the project development officer.

Expenditure and Liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation requiring the Trust to pay out resources.

CRIEFF COMMUNITY TRUST (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026

Fund Accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds are subject to restrictions by the donor on their expenditure.

Tangible fixed assets

Tangible fixed assets are included at cost and are depreciated by equal annual instalments over their estimated useful lives, which are:

Fixtures and Fittings	- 10 years
Computer Equipment	- 4 years

The minimum value for capitalisation of assets is £1,000.

VAT

The Trust is not registered for VAT and accordingly costs are stated inclusive of applicable VAT.

Taxation

The Trust is recognised as a charity by HM Revenue and Customs and is exempt from Corporation Tax.

CRIEFF COMMUNITY TRUST (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026

2. Analysis of Income

	Unrestricted	2026 Restricted	Total	2025 Total
	£	£	£	£
Donations and Other Income				
Fundraising	-	-	-	-
Drummond Arms Regeneration Ltd	3,930	-	3,930	23,287
Other Donations	2,061	-	2,061	42,453
Bank interest	993	-	993	1,395
Wayleaves	-	44	44	-
	<u>6,984</u>	<u>44</u>	<u>7,028</u>	<u>67,135</u>
Grants				
Paths For All	-	-	-	-
Perth & Kinross Council	-	-	-	40,150
Perth & Kinross Heritage Trust	-	-	-	5,000
PKC Paths	-	150	150	-
Hugh Fraser	-	5,000	5,000	-
Gannochy Trust	-	15,080	15,080	15,000
Gannochy Path	-	25,000	25,000	-
Dior	-	-	-	16,406
Barrack Trust – Link Path	-	-	-	1,000
Mushroom Trust – Link Path	-	-	-	1,000
HES – Fountain	-	12,650	12,650	12,650
Anonymous – Sculpture	-	-	-	2,000
	<u>-</u>	<u>57,880</u>	<u>57,880</u>	<u>93,206</u>
Income from Trading Activities				
Can Do Crieff	13,627	-	13,627	17,088
TOTAL INCOME	<u>20,611</u>	<u>57,924</u>	<u>78,535</u>	<u>177,429</u>

CRIEFF COMMUNITY TRUST (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026

3. Analysis of Expenditure

	Unrestricted Funds £	2026 Restricted Funds £	Total £	2025 £
Expenditure on Raising Funds				
Advertising and Marketing	110	-	110	290
	110	-	110	290
Expenditure on Charitable Activities				
IT costs	205	-	205	380
Rent	10,802	-	10,802	11,720
Accountancy Fees	2,832	-	2,832	2,786
Consultancy Costs	-	39,662	39,662	62,697
Subscriptions	161	-	161	546
Public Liability Insurance	1,005	-	1,005	1,003
Bank Fees	-	-	-	3
Project Costs and Fees	1,200	50,506	51,706	30,964
Charitable Donations	-	-	-	1,290
Room Hire	-	-	-	139
Salary	-	-	-	2,193
Depreciation	-	-	-	-
Sundry	683	3,946	4,629	4,253
	16,888	94,114	111,002	117,974
TOTAL EXPENDITURE	16,998	94,114	111,112	118,264

4. Debtors

	Unrestricted Funds £	2026 Restricted Funds £	Total £	2025 £
Trade Debtors	44	-	44	1,244
Prepayments	1,800	-	1,800	1,800
	1,844	-	1,844	3,044

5. Creditors

	Unrestricted Funds £	2026 Restricted Funds £	Total £	2025 £
Accruals and Deferred Income	2,000	-	2,000	2,000
Share Capital Unpaid (DARL)	-	-	-	1
Amounts due to Subsidiary	-	-	-	3,930
	2,000	-	2,000	5,931

CRIEFF COMMUNITY TRUST (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026

6. Movement in Funds

	At 1 April 2025 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 March 2026 £
Restricted Funds					
Regeneration Fund	34,858	-	(30,417)	(1,640)	2,801
Fountain Fund	22,650	12,650	(35,300)	-	-
Link Path Fund	3,029	30,194	(12,821)	-	20,402
Gannochy Trust	9,160	15,080	(14,712)	-	9,528
Anonymous - Others	6,249	-	(864)	-	5,385
	<u>75,946</u>	<u>57,924</u>	<u>(94,114)</u>	<u>(1,640)</u>	<u>38,116</u>
Unrestricted Funds					
General Fund	17,926	-	-	-	17,926
Trading Fund	1,825	20,611	(16,998)	1,640	7,078
	<u>19,751</u>	<u>20,611</u>	<u>(16,998)</u>	<u>1,640</u>	<u>25,004</u>
TOTAL FUNDS	<u>95,697</u>	<u>78,535</u>	<u>(111,112)</u>	<u>-</u>	<u>63,120</u>

	At 1 April 2024 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 March 2025 £
Restricted Funds					
Regeneration Fund	324	98,751	(64,217)	-	34,858
Fountain Fund	5,000	17,650	-	-	22,650
Link Path Fund	1,000	2,150	(121)	-	3,029
Gannochy Trust	-	15,000	(5,840)	-	9,160
Anonymous - Others	11,927	2,011	(7,689)	-	6,249
Drummond Arms Regeneration Ltd.	4,461	23,287	(22,257)	(5,491)	-
Santa's Post Office	4,135	-	-	(4,135)	-
	<u>26,847</u>	<u>158,849</u>	<u>(100,124)</u>	<u>(9,626)</u>	<u>75,946</u>
Unrestricted Funds					
General Fund	8,300	-	-	9,626	17,926
Trading Fund	1,385	18,580	(18,140)	-	1,825
	<u>9,685</u>	<u>18,580</u>	<u>(18,140)</u>	<u>9,626</u>	<u>19,751</u>
TOTAL FUNDS	<u>36,532</u>	<u>177,429</u>	<u>118,264</u>	<u>-</u>	<u>95,697</u>

Restricted funds have been summarised for the current year mainly by projects in progress

For further details on the nature of the restricted funds please refer to the directors' report.

CRIEFF COMMUNITY TRUST (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026

7. Tangible Fixed Assets

	Fixture, Fittings & Equipment £
Cost or Valuation	
At beginning of the year	3,584
Additions	-
Disposals	-
Revaluations	-
Transfers	3,584
Depreciations and Impairments	
At beginning of the year	3,584
Disposals	-
Depreciation for year	-
Transfers	-
	3,584
Net Book Value at beginning of the year	-
Net Book Value at end of the year	-

The Trust has been gifted title to areas of land comprising the former railway embankment and woodlands at Turret Bank, Crieff, adjacent to Lady Mary's Walk. These areas of land are to be utilised in the implementation of the project to link Turretbank Wood with the rest of Lady Mary's Walk. As a result these pieces of land are not shown as assets of the Trust

8. Fixed Asset Investments

	£
Cost or Valuation	
At 1 April 2025	1
Disposal	(1)
At 31 March 2026	-
Carrying Amount	
At 31 March 2026	-
At 31 March 2025	1

The Trust was the sole shareholder in Drummond Arms Regeneration Limited, SC637580 until its dissolution during the year.

9. Related Party Transactions

None of the Trustees in the current or comparative year (or any persons connected with them) received any remuneration. There are no key management personnel other than the Trustees.