

**CRIEFF COMMUNITY TRUST**  
(a company limited by guarantee)

**DIRECTORS AND TRUSTEES ANNUAL REPORT  
AND  
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2025**

**Charity Number SC044348**  
**Company Registration Number SC445952**

## CRIEFF COMMUNITY TRUST (A COMPANY LIMITED BY GUARANTEE)

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## **CRIEFF COMMUNITY TRUST (A COMPANY LIMITED BY GUARANTEE)**

### **REFERENCE AND ADMINISTRATIVE INFORMATION**

Charity and Company Name: Crieff Community Trust

Scottish Charity Number: SC044348

Company Registration Number: SC445952

Registered Office  
and  
Principal Address: Can Do Crieff  
Lodge Street  
Crieff PH7 4DW

Directors and Trustees  
Ailsa Campbell (Chair)  
Jane White  
James Anderson  
Ian Christie  
Andrew McLean (resigned 11.10.24)  
Brian McVey  
Elizabeth Ross  
Evelyn Joy Flett (appointed 28.11.24)

Secretary & Treasurer  
Jane White

Independent Examiner  
Dickson Middleton  
Chartered Accountants  
20 Barnton Street  
Stirling  
FK8 1NE

Banker  
Virgin Money  
St Johns Centre  
158/162 High Street  
Perth  
PH1 5UH

## **CRIEFF COMMUNITY TRUST (A COMPANY LIMITED BY GUARANTEE)**

### **DIRECTORS ANNUAL REPORT FOR THE PERIOD ENDED 31 MARCH 2025**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Directors present their report and financial statements for the year ended 31 March 2025. The Directors, who are also Trustees for the purpose of charity law, are set out on page 1.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's Memorandum and Articles of Association, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable to in the UK and Republic of Ireland" ("FRS 102") and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Governing Document**

The Trust is a charitable company limited by guarantee, incorporated on 25 March 2013 and registered as a charity on 23 October 2013.

The company was established under a Memorandum of Association and is governed under its Articles of Association. As a company limited by guarantee Crieff Community Trust does not issue shares. Members are required to contribute an amount not exceeding £1 in the event of the company being dissolved while they are members or within one year of their membership ceasing.

#### **Recruitment and Appointment of Directors**

Member Directors may be elected by Members at the Annual General Meeting. The Board may appoint additional Member Directors at any time, up to a maximum of 12 Member Directors. The Board may also appoint up to 3 Co-opted Directors who need not be Company Members.

#### **Organisational Structure**

The company is controlled by the Board of Directors who normally meet monthly, with a quorum of 5 Directors required for business decisions. The activities of the company are carried out through Action Groups consisting of volunteer members. The Board is accountable for ensuring that these activities are well managed and are consistent with the company's objects.

#### **Objectives and Activities**

The objectives of Crieff Community Trust are:

- a) To advance citizenship and / or community development, including the advancement of rural regeneration, principally within the community.
- b) To advance the arts, heritage culture, and science for the benefit of the community.
- c) To advance environmental protection or improvement.
- d) To provide recreational facilities, or the organisation of recreational facilities, with the objective of improving the conditions of life for the persons for whom the facilities or activities are primarily intended.

# CRIEFF COMMUNITY TRUST (A COMPANY LIMITED BY GUARANTEE)

## DIRECTORS ANNUAL REPORT FOR THE PERIOD ENDED 31 MARCH 2025

### Main Activities and Achievements

In 2024–25, Crieff Community Trust (CCT) advanced a broad portfolio of community development, regeneration and environmental projects, including:

- **Town Centre Regeneration:** CCT led and coordinated the development of a Crieff Regeneration Plan, supported by Perth & Kinross Council and private funders. The Trust received £96,405 in dedicated regeneration funding and delivered: a Santa's Post Office event, a public realm improvement project in the form of lamp post banners and the early stage of a cultural project in the form of a Sculpture Trail. On the back of these efforts, a subgroup is now forming as a separate charity to continue this work.
- **Paths and Greenspace:** Planning approval was secured for the Oakbank to MacRosty Park Link Path. Fundraising continued throughout the year, with Gannochy Trust awarding £25,000. Regular maintenance of Turretbank Wood and other core paths continued, alongside community volunteering days. New seating and drainage improvements were initiated.
- **Drummond Arms Hotel:** After extensive community-led work since 2011, and in light of spiralling costs, DARL (a subsidiary of CCT set up in 2019) agreed with Perth & Kinross Council (PKC) to transfer ownership of the building for future demolition and redevelopment. This strategic handover preserved public safety and concluded a difficult chapter with transparency and accountability.
- **Can Do Crieff:** CCT's coworking space continued to operate sustainably, breaking even and generating income for its landlord, another community-led organisation, Strathearn Arts. Expansion opportunities are being explored with a business plan initiated.
- **Public Toilets Project:** CCT led community engagement around the proposed reopening and community management of the public toilets. A business case and lease negotiation were advanced before this project was paused and transferred to the new regeneration group.
- **Community Engagement:** Over 1,000 people attended Santa's Post Office. Sculpture Trail consultation began and saw two public artworks created. Leafleting campaigns and public meetings supported broader engagement.
- **Governance and Leadership:** CCT began refreshing its strategy, updated its risk processes and initiated board recruitment. The Trust hired a new part-time Development Officer in March 2025. DARL will formally close in May 2025 following the transfer of its assets to PKC.

## **CRIEFF COMMUNITY TRUST (A COMPANY LIMITED BY GUARANTEE)**

### **DIRECTORS ANNUAL REPORT FOR THE PERIOD ENDED 31 MARCH 2025 (continued)**

#### **Financial Review**

##### **Summary**

Crieff Community Trust is now in its twelfth year of operation. This financial year has seen the Trust continue to improve its financial base, although the funding environment remains challenging, especially for core funding and the areas of project activity in which the Trust operates.

Can Do Crieff (CDC) coworking space, the main source of revenue for the Trust, continued to operate at a profit. £17,088 of fees were paid by CDC members over the year. After deducting the cost of rent (£10,800) paid to Strathearn Arts and other costs associated with running the space Can Do Crieff generated £4,762 of profit for the Trust's unrestricted funds. It is hoped that this revenue will continue to grow in the coming financial year.

An independent project consultant was employed to assist the Trust with the Drummond Arms regeneration project. His salary was paid from VAT claims received by Drummond Arms Regeneration Ltd (DARL). DARL is in the process of being wound up. Some further costs will be incurred and any funds left will be transferred into unrestricted funds.

Another part-time independent consultant continued as the Trust's development manager until November 2024 and a new part time consultant was recruited in March. This role was funded partly by PKC, the Gannochy Trust and an anonymous Crieff Trust. Funding needs to be secured to continue this important role in 2025/26.

CCT received town regeneration funding of £80,000, from an anonymous Crieff Trust and PKC, which we are managing on behalf of the Crieff Regeneration Group until they become a fully constituted charity in 2025/26.

£16,406 was received from Dior following their fashion show at Drummond Castle to improve the appearance of Crieff by renewing the marketing banners which are now in place along the main thoroughfares in the town and particularly at the entrances from Perth and Stirling. Some invoices associated with this project had not been received by the year end and will be paid from this funding in 2025/26.

Seed money was also granted by an anonymous Crieff Trust to investigate the idea of a Crieff sculpture trail. A successful event in James Square in August produced two wood sculptures which will be erected early 2025/26.

The Ian Findlay Path Fund having previously paid for the design of a new link path at Turretbank Wood and planning permission having been granted, work began to fundraise to construct the path. Funds of £1,000 each were secured from the Mushroom Trust and the Barrack Trust, with a further £36,000 promised if sufficient funding for the project becomes available. We expect to hear confirmation of whether or not we will receive significant construction awards from NCN and ATIF funding by the end of May 2025.

**CRIEFF COMMUNITY TRUST (A COMPANY LIMITED BY GUARANTEE)**

**DIRECTORS ANNUAL REPORT FOR THE PERIOD ENDED 31 MARCH 2025 (continued)**

Having worked in previous years with PKC and other community groups to raise funds to regenerate James Square and the Murray fountain, further grants were secured from Historic Environment Scotland (HES) and Perth and Kinross Heritage Trust. The refurbished fountain and square was officially opened in August 2024. The last half of HES funding will be drawn down early 25/26 and then payment of all funding raised towards the fountain will revert to PKC who financed the whole project.

Unrestricted funds being carried forward as reserves to the next financial year are more healthy than last year, at £19,751 and the Trust will continue to work to improve these reserves.

**Trustee Remuneration and expenses**

No trustees received any remuneration.

**Policy on reserves**

We aim to maintain reserves equivalent to 1 year's unrestricted expenditure. This policy will be reviewed annually and revised if our circumstances and assessment of financial risk change significantly.

**Future Plans**

We continue to develop our future strategy and build our capabilities and capacity as a Development Trust. The regeneration of the Drummond Arms site has been a major project for the Trust for the last ten years and with responsibility for the former hotel now passing to PKC, the Trust is looking to refocus its projects within the current Crieff voluntary landscape. In 2025/26 the new link path will be CCT's major project together with exploring possible expansion of our coworking offer.

The success of these initiatives will play a vital role in shaping Crieff's long-term development, enabling the town and its community to adapt to ongoing shifts in how we live, work and spend our leisure time.

Looking ahead, we remain committed to working in close partnership with local organisations and residents to explore innovative ways of making the most of Crieff's natural assets, built heritage and community strengths. This includes identifying opportunities to enhance quality of life, attract sustainable investment and respond proactively to the urgent challenges posed by climate change.

**Trustee Remuneration and Expenses**

No Trustees received any remuneration in the current or prior year.

This report has been prepared in accordance with the specific provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Directors and Trustees and signed on their behalf:

*Ailsa Campbell*

.....  
**Ailsa Campbell, Chair**

20 June 2025

# **CRIEFF COMMUNITY TRUST (A COMPANY LIMITED BY GUARANTEE)**

**YEAR ENDED 31 MARCH 2025**

## **Independent Examiner's Report to the Directors / Trustees on the unaudited financial statements of the Crieff Community Trust.**

I report on the accounts of the charity for the year ended 31 March 2025 which are set out on pages 6 to 13.

This report is made to the trustees, as a body, in accordance with the terms of my engagement. My work has been undertaken to enable me to report my opinion as set out below and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and trustees, as a body, for my work or for this report.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

### **Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In the course of my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*William J Russell*

**William J Russell CA  
Dickson Middleton  
Chartered Accountants  
20 Barnton Street  
Stirling  
FK8 1NE**

**20 June 2025**

## CRIEFF COMMUNITY TRUST (A COMPANY LIMITED BY GUARANTEE)

### STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

#### INCLUDING INCOME AND EXPENDITURE ACCOUNT

	Note	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
<b>Income from:</b>	2				
General Funding		97	158,849	158,946	93,283
Trading Activities		17,088	-	17,088	15,452
Investment Income		1,395	-	1,395	
		<hr/>	<hr/>	<hr/>	<hr/>
		18,580	158,849	177,429	108,735
<b>Expenditure on:</b>	3				
Fundraising		290	-	290	1,970
Charitable Activities		17,850	100,124	117,974	122,680
		<hr/>	<hr/>	<hr/>	<hr/>
		18,140	100,124	118,264	124,650
<b>Net Income / (Expenditure)</b>		<hr/>	<hr/>	<hr/>	<hr/>
		440	58,725	59,165	(15,915)
<b>Transfers between funds</b>		<hr/>	<hr/>	<hr/>	<hr/>
		9,626	(9,626)	-	-
<b>Net movement in funds</b>		<hr/>	<hr/>	<hr/>	<hr/>
		10,066	49,099	59,165	(15,915)
<b>Total funds brought forward</b>		<hr/>	<hr/>	<hr/>	<hr/>
		9,685	26,847	36,532	52,447
<b>Total funds carried forward</b>		<hr/>	<hr/>	<hr/>	<hr/>
		19,751	75,946	95,697	36,532

The statement of financial activities includes all gains and losses in the year. All income resources and resources expended derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# CRIEFF COMMUNITY TRUST (A COMPANY LIMITED BY GUARANTEE)

## BALANCE SHEET AS AT 31 MARCH 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
<b>Fixed Assets</b>					
Tangible Assets	7	-	-	-	-
Investment in Subsidiary (Drummond Arms Regeneration Limited)	8	1	-	1	1
		<u>1</u>		<u>1</u>	<u>1</u>
<b>Current Assets</b>					
Debtors	4	3,044	-	3,044	2,333
Cash at bank and on hand		22,638	75,946	98,584	40,130
		<u>25,682</u>	<u>75,946</u>	<u>101,628</u>	<u>42,463</u>
<b>Current Liabilities</b>					
Creditors: Amounts falling due within one year	5	(5,931)	-	(5,931)	(5,931)
		<u>19,751</u>	<u>75,946</u>	<u>95,697</u>	<u>36,532</u>
<b>Net Current Assets/(Liabilities)</b>					
		<u>19,751</u>	<u>75,946</u>	<u>95,697</u>	<u>36,532</u>
<b>Funds of the Charity</b>					
Unrestricted Funds		19,751	-	19,751	9,685
Restricted Funds		-	75,946	75,946	26,847
		<u>19,751</u>	<u>75,946</u>	<u>95,697</u>	<u>36,532</u>
<b>Total Charity funds</b>	6	<u>19,751</u>	<u>75,946</u>	<u>95,697</u>	<u>36,532</u>

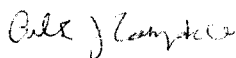
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The Directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing Financial Statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its income and expenditure for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to Financial Statements, so far as applicable to the company.

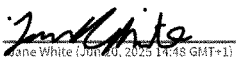
The members have not required the company to obtain an audit of its Financial Statements for the year in question in accordance with section 476.

These Financial Statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Financial Statements were approved by the Trustees on 20 June 2025



.....  
**Ailsa Campbell, Chair**



.....  
**Jane White, Treasurer**

# **CRIEFF COMMUNITY TRUST (A COMPANY LIMITED BY GUARANTEE)**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025**

### **1. Accounting Policies**

#### **Charity Information**

Crieff Community Trust is a charitable company limited by guarantee, incorporated in Scotland. The registered office and business address is Can Do Crieff, Lodge Street, Crieff, PH7 4DW.

#### **Accounting Convention**

These Financial Statements have been prepared in accordance with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102) Section 1A applicable to small entities and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their Accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102). The charitable company is a Public Benefit Entity as defined by FRS 102.

The charity has availed itself of S396 of the Companies Act 2006, as permitted in paragraph 4(10) of Schedule 1 of SI 2008 No 409, and adapted the Companies Act formats to reflect the special nature of the charity's activities.

The Financial Statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these Financial Statements are rounded to the nearest £.

The Financial Statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **Going Concern**

The Trustees have considered the going concern status of the charity. Although the charity only has unrestricted reserves of £19,751 this is an increase on the previous year. The level still does not meet the charity's policy for reserves but shows that the measures implemented to increase unrestricted reserves are bearing fruit. Similar actions will be undertaken in the coming year, namely, to grow Can Do Crieff and to seek more unrestricted grant funding. The Trustees believe they have sufficient foresight and control of future income and costs to ensure that the charity will continue in existence for a period of at least 12 months from the date on which these Accounts have been signed. Consequently, having not identified any material uncertainties, the Trustees have continued to adopt the going concern basis of accounting in preparing the Financial Statements.

#### **Incoming Resources**

Incoming resources are included in the Statement of Financial Activities when the Trust becomes entitled to the resources, receipt is probable and the amount can be quantified with reasonable accuracy,

Donations from the subsidiary company, Drummond Arms Regeneration Ltd., are to cover fees raised in respect of the project development officer.

#### **Expenditure and Liabilities**

Liabilities are recognised as soon as there is a legal or constructive obligation requiring the Trust to pay out resources.

## **CRIEFF COMMUNITY TRUST (A COMPANY LIMITED BY GUARANTEE)**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025**

#### **Fund Accounting**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds are subject to restrictions by the donor on their expenditure.

#### **Tangible fixed assets**

Tangible fixed assets are included at cost and are depreciated by equal annual instalments over their estimated useful lives, which are:

Fixtures and Fittings - 10 years  
Computer Equipment - 4 years

The minimum value for capitalisation of assets is £1,000.

#### **VAT**

The Trust is not registered for VAT and accordingly costs are stated inclusive of applicable VAT.

#### **Taxation**

The Trust is recognised as a charity by HM Revenue and Customs and is exempt from Corporation Tax.

## CRIEFF COMMUNITY TRUST (A COMPANY LIMITED BY GUARANTEE)

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

#### 2. Analysis of Income

	Unrestricted	2025 Restricted	Total	2024 Total
	£	£	£	£
<b>Donations and Other Income</b>				
Fundraising	-	-	-	2,100
Drummond Arms Regeneration Ltd	-	23,287	23,287	25,000
Other Donations	97	42,356	42,453	28,866
Bank interest	1,395	-	1,395	215
Wayleaves	-	-	-	88
	<u>1,492</u>	<u>65,643</u>	<u>67,135</u>	<u>56,269</u>
<b>Grants</b>				
Paths For All	-	-	-	24,474
Perth & Kinross Council	-	40,150	40,150	1,900
Perth & Kinross Heritage Trust	-	5,000	5,000	-
Community Led Local Development - Consultancy	-	-	-	10,160
Community Led Local Development - Storm Damage	-	-	-	480
Gannochy Trust	-	15,000	15,000	-
Dior	-	16,406	16,406	-
Barrack Trust – Link Path	-	1,000	1,000	-
Mushroom Trust – Link Path	-	1,000	1,000	-
HES – Fountain	-	12,650	12,650	-
Anonymous – Sculpture	-	2,000	2,000	-
	<u>-</u>	<u>93,206</u>	<u>93,206</u>	<u>37,014</u>
<b>Income from Trading Activities</b>				
Can Do Crieff	17,088	-	17,088	15,452
	<u>18,580</u>	<u>158,849</u>	<u>177,429</u>	<u>108,735</u>
<b>TOTAL INCOME</b>	<b>18,580</b>	<b>158,849</b>	<b>177,429</b>	<b>108,735</b>

## CRIEFF COMMUNITY TRUST (A COMPANY LIMITED BY GUARANTEE)

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

#### 3. Analysis of Expenditure

	Unrestricted Funds £	2025 Restricted Funds £	Total £	2024 £
<b>Expenditure on Raising Funds</b>				
Advertising and Marketing	290	-	290	1,970
	290	-	290	1,970
<b>Expenditure on Charitable Activities</b>				
IT costs	290	90	380	1,199
Rent	11,720	-	11,720	10,800
Accountancy Fees	2,786	-	2,786	1,571
Consultancy Costs	-	62,697	62,697	56,111
Subscriptions	546	-	546	125
Public Liability Insurance	1,003	-	1,003	878
Bank Fees	-	3	3	3
Project Costs and Fees	1,417	29,547	30,964	50,719
Charitable Donations	-	1,290	1,290	-
Room Hire	-	139	139	-
Salary	-	2,193	2,193	-
Depreciation	-	-	-	502
Sundry	88	4,165	4,253	772
	17,850	100,124	117,974	122,680
<b>TOTAL EXPENDITURE</b>	<b>18,140</b>	<b>100,124</b>	<b>118,264</b>	<b>124,650</b>

#### 4. Debtors

	Unrestricted Funds £	2025 Restricted Funds £	Total £	2024 £
Trade Debtors	1,244	-	1,244	254
Prepayments	1,800	-	1,800	2,079
	3,044	-	3,044	2,333

#### 5. Creditors

	Unrestricted Funds £	2025 Restricted Funds £	Total £	2024 £
Accruals and Deferred Income	2,000	-	2,000	2,000
Share Capital Unpaid (DARL)	1	-	1	1
Amounts due to Subsidiary	3,930	-	3,930	3,930
	5,931	-	5,931	5,931

## CRIEFF COMMUNITY TRUST (A COMPANY LIMITED BY GUARANTEE)

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

#### 6. Movement in Funds

	At 1 April 2024 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 March 2025 £
<b>Restricted Funds</b>					
Regeneration Fund	324	98,751	(64,217)	-	34,858
Fountain Fund	5,000	17,650	-	-	22,650
Link Path Fund	1,000	2,150	(121)	-	3,029
Gannochy Trust	-	15,000	(5,840)	-	9,160
Anonymous - Others	11,927	2,011	(7,689)	-	6,249
Drummond Arms Regeneration Ltd.	4,461	23,287	(22,257)	(5,491)	-
Santa's Post Office	4,135	-	-	(4,135)	-
	<u>26,847</u>	<u>158,849</u>	<u>(100,124)</u>	<u>(9,626)</u>	<u>75,946</u>
<b>Unrestricted Funds</b>					
General Fund	8,300	-	-	9,626	17,926
Trading Fund	1,385	18,580	(18,140)	-	1,825
	<u>9,685</u>	<u>18,580</u>	<u>(18,140)</u>	<u>9,626</u>	<u>19,751</u>
<b>TOTAL FUNDS</b>	<u>36,532</u>	<u>177,429</u>	<u>118,264</u>	<u>-</u>	<u>95,697</u>
	At 1 April 2023 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 March 2024 £
<b>Restricted Funds</b>					
Scottish Community Alliance	25	-	(25)	-	-
PKC Funding & Small Grants	59	-	(59)	-	-
CLLD Funding	1,439	10,160	(10,160)	(1,439)	-
Anonymous	20,000	-	(8,073)	-	11,927
Gannochy Trust	15,000	-	(15,000)	-	-
Woodland Storm Damage	-	480	(480)	-	-
Wee Shop Fund	-	1,900	(1,468)	(432)	-
Comrie Link Path Fund	1,000	-	-	-	1,000
Rural PKC Leader	1,619	-	-	(1,295)	324
Drummond Arms Regeneration Ltd.	2,339	25,000	(22,878)	-	4,461
Link Path Fund	-	24,474	(24,474)	-	-
Murray Fountain Regeneration	5,000	-	-	-	5,000
Santa's Post Office	-	20,000	(15,865)	-	4,135
Defibrillator	-	8,500	(8,500)	-	-
	<u>46,481</u>	<u>90,514</u>	<u>(106,982)</u>	<u>(3,166)</u>	<u>26,847</u>
General Fund	9,233	2,769	(6,868)	3,166	8,300
Trading Fund	(3,267)	15,452	(10,800)	-	1,385
	<u>5,966</u>	<u>18,221</u>	<u>(17,668)</u>	<u>3,166</u>	<u>9,685</u>
<b>TOTAL FUNDS</b>	<u>52,447</u>	<u>108,735</u>	<u>(124,650)</u>	<u>-</u>	<u>36,532</u>

Restricted funds have been summarised for the current year mainly by projects in progress

For further details on the nature of the restricted funds please refer to the directors' report.

## CRIEFF COMMUNITY TRUST (A COMPANY LIMITED BY GUARANTEE)

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

#### 7. Tangible Fixed Assets

	Fixture, Fittings & Equipment £
<b>Cost or Valuation</b>	
At beginning of the year	3,584
Additions	-
Disposals	-
Revaluations	-
Transfers	<u>3,584</u>
<b>Depreciations and Impairments</b>	
At beginning of the year	3,584
Disposals	-
Depreciation for year	-
Transfers	-
	<u>3,584</u>
Net Book Value at beginning of the year	<u>-</u>
Net Book Value at end of the year	<u>-</u>

The Trust has been gifted title to areas of land comprising the former railway embankment and woodlands at Turret Bank, Crieff, adjacent to Lady Mary's Walk. These areas of land are to be utilised in the implementation of the project to link Turretbank Wood with the rest of Lady Mary's Walk. As a result these pieces of land are not shown as assets of the Trust

#### 8. Fixed Asset Investments

	£
<b>Cost or Valuation</b>	
At 1 April 2024 and 31 March 2025	<u>1</u>
<b>Carrying Amount</b>	
At 31 March 2025	<u>1</u>
At 31 March 2024	<u>1</u>

The Trust is the sole shareholder in Drummond Arms Regeneration Limited, SC637580.

#### 9. Related Party Transactions

None of the Trustees in the current or comparative year (or any persons connected with them) received any remuneration. There are no key management personnel other than the Trustees.