

CRIEFF COMMUNITY TRUST
(a company limited by guarantee)

**DIRECTORS AND TRUSTEES ANNUAL REPORT
AND
FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 MARCH 2024

Charity Number SC044348
Company Registration Number SC445952

CRIEFF COMMUNITY TRUST (A COMPANY LIMITED BY GUARANTEE)

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CRIEFF COMMUNITY TRUST (A COMPANY LIMITED BY GUARANTEE)

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity and Company Name:	Crieff Community Trust
Scottish Charity Number:	SC044348
Company Registration Number:	SC445952
Registered Office and Principal Address:	Can Do Crieff Lodge Street Crieff PH7 4DW
Directors and Trustees	Ailsa Campbell (Chair) Jane White James Anderson Ian Christie Andrew McLean (appointed 17.08.23) Brian McVey Elizabeth Ross Claire Sanville (resigned 09.10.23)
Secretary & Treasurer	Jane White
Independent Examiner	Dickson Middleton Chartered Accountants 20 Barnton Street Stirling FK8 1NE
Banker	Virgin Money St Johns Centre 158/162 High Street Perth PH1 5UH

CRIEFF COMMUNITY TRUST (A COMPANY LIMITED BY GUARANTEE)

DIRECTORS ANNUAL REPORT FOR THE PERIOD ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Directors present their report and financial statements for the year ended 31 March 2024. The Directors, who are also Trustees for the purpose of charity law, are set out on page 1.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's Memorandum and Articles of Association, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable to in the UK and Republic of Ireland" ("FRS 102") and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Governing Document

The Trust is a charitable company limited by guarantee, incorporated on 25 March 2013 and registered as a charity on 23 October 2013.

The company was established under a Memorandum of Association and is governed under its Articles of Association. As a company limited by guarantee Crieff Community Trust does not issue shares. Members are required to contribute an amount not exceeding £1 in the event of the company being dissolved while they are members or within one year of their membership ceasing.

Recruitment and Appointment of Directors

Member Directors may be elected by Members at the Annual General Meeting. The Board may appoint additional Member Directors at any time, up to a maximum of 12 Member Directors. The Board may also appoint up to 3 Co-opted Directors who need not be Company Members.

Organisational Structure

The company is controlled by the Board of Directors who normally meet monthly, with a quorum of 5 Directors required for business decisions. The activities of the company are carried out through Action Groups consisting of volunteer members. The Board is accountable for ensuring that these activities are well managed and are consistent with the company's objects.

Objectives and Activities

The objectives of Crieff Community Trust are:

- a) To advance citizenship and / or community development, including the advancement of rural regeneration, principally within the community.
- b) To advance the arts, heritage culture, and science for the benefit of the community.
- c) To advance environmental protection or improvement.
- d) To provide recreational facilities, or the organisation of recreational facilities, with the objective of improving the conditions of life for the persons for whom the facilities or activities are primarily intended.

CRIEFF COMMUNITY TRUST (A COMPANY LIMITED BY GUARANTEE)

DIRECTORS ANNUAL REPORT FOR THE PERIOD ENDED 31 MARCH 2024

Main Activities and Achievements

Now in its 11th year, Crieff Community Trust continues the work to progress a diverse range of projects to achieve its vision of 'a proud, united community working together to achieve its potential.' In order to do this the trustees work in a collaborative manner with other groups in Crieff, as well as external stakeholders such as local and national government and funding bodies. Working together as a community towards our common goals is crucial in these challenging times of escalating costs and scarce resources.

The Trust continues to employ a part-time CEO, who is invaluable in raising the profile of the Trust and allowing it to fulfil more of its obligations and aspirations. In particular, the CEO has worked with an independent facilitator to establish a '**Town Team**' of representatives of Crieff groups with significant capital projects. The Team has collaborated on a **Crieff Capital Project Alignment Plan (CCPAP)** to demonstrate how Crieff is working together, how the projects complement each other and align with priorities in the Crieff Community Action Plan 2021-26 and Scottish Government policies. The CCPAP contains information on the status of each project, with a 5 year timeline in respect of funding, development and delivery.

Crieff's coworking space **Can Do Crieff**, the main source of revenue for the Trust, generated over four thousand pounds of profit for the Trust's unrestricted funds and it is hoped that this revenue will continue to grow in the coming financial years as the Trust is able to spend more time and resources promoting its benefits to the wider Crieff community. Can Do Crieff attracts both locals and visitors. Can Do Crieff membership has grown over the past year with users from both the local area and further afield including England, France, Ukraine, Germany, United States and Australia.

CCT continued its care of **Turretbank Wood** for the use and enjoyment of the community. CCT's **Path Group** worked with the PKC Countryside Ranger and Crieff in Leaf to thin out the blackthorn and hawthorn bushes to improve accessibility and open up Meadow 2.

During the period Scottish Water required access to raise two manholes in Turretbank Wood Meadow 1. To preserve the scenery alongside the Turret Burn it was agreed that they would provide beech hedging and a new bench to shield views of the raised manhole nearest the Burn.

This year's crop of **Himalayan Balsam** was delayed in flowering and unfortunately there were insufficient plants to allow schools to help prior to the holidays. Coverage was again further reduced.

Maintenance of trees at Turretbank Wood continued to exercise us with a perched branch requiring expert removal at the start of the year and in November high winds overnight uprooted a sycamore tree and left it perched across the path in Meadow 1 such that CCT were obliged to close the path for safety concerns. Help was sought from local tree surgeons and the path was re-opened 3 days later after the uprooted tree was felled and made safe.

CRIEFF COMMUNITY TRUST (A COMPANY LIMITED BY GUARANTEE)

DIRECTORS ANNUAL REPORT FOR THE PERIOD ENDED 31 MARCH 2024 (continued)

The trustees were excited at the progress being made in their efforts to identify and procure an **all-abilities off-road connection** between Oakbank community and the rest of Crieff via Turretbank Wood and MacRosty Park. Consultants were invited to tender for the design of such a link path and the successful designer was Transport Planning and Engineering (TP&E). Funding for this work was awarded to CCT following their successful application to the Ian Findlay Paths Fund (IFPF) administered by Paths for All. TP&E commenced their work in May 2023 and following design optimisation and iteration with CCT, TP&E submitted to Perth and Kinross Council a successful planning application for this new active travel link path.

The Perth & Kinross Council Greenspace team, our partners in the efforts to develop the **Crieff to Comrie Path CMRI/126**, continue to work together with local landowners to refine the route and design details for the path, following the successful planning application in June 2022. TP&E were appointed as designer for PKCT on the Project.

The important work to regenerate the **Drummond Arms** continues despite the challenging funding landscape. Large grant awards are needed to make this building safe and remove a significant Conservation Deficit which, once removed, will then deliver a viable development opportunity. Drummond Arms Regeneration Limited (DARL) which holds the title of the site on behalf of CCT, is working with CBRE, Kinetic and Eradakil on a Project Execution Plan to understand the current state of the building and potential routes going forward with the associated costs.

Together with PKC and a number of other groups in Crieff, CCT had successfully applied for funding to improve James Square and regenerate the **Murray Fountain**. It is anticipated that work will begin on the restoration of the Murray Fountain in May 2024 with the project being completed in July 2024. Haddens, the chosen contractors, have agreed that, as part of the contract, and as a community benefit, they will make improvements to the frontage of the “Wee Shop” shop window used by CCT to promote and inform the community on our projects.

The Board wishes to express its sincere thanks to Perth & Kinross Council, DTAS, PKC external funding and CLLD programme and the Scottish Government as well as Kona MacPhee for all her work on our websites and Sandra Rankine for all her legal help. We couldn't do it without them!

CRIEFF COMMUNITY TRUST (A COMPANY LIMITED BY GUARANTEE)

DIRECTORS ANNUAL REPORT FOR THE PERIOD ENDED 31 MARCH 2024 (continued)

Financial Review

Summary

Crieff Community Trust is now in its eleventh year of operation. This financial year has seen the Trust continue to improve its financial base, after the difficulties faced due to the Covid pandemic in the previous two years.

Can Do Crieff co-working space, the main source of revenue for the Trust, continued to operate at a profit for the first year. £15,452 of fees were paid by CDC members over the year. After deducting the cost of rent (£10,800) paid to Strathearn Arts and other costs associated with running the space Can Do Crieff generated over £4,000 of profit for the Trust's unrestricted funds. It is hoped that this revenue will continue to grow in the coming financial year.

An independent project consultant was employed to assist the Trust with the Drummond Arms regeneration project. His salary was paid from DARL VAT claims. Another part-time independent consultant continued as the Trust's CEO. This role was funded partly by the PKC Community Led Local Development Fund (CLLD), the Gannochy Trust and an anonymous Crieff Trust. Funding needs to be secured to continue this important role in 2024/25.

The Ian Findlay Path Fund which is part of Paths for all Partnership granted £24,474 to pay for the design of a new link path at Turretbank Wood. Work now begins to fundraise to construct the path. The PKC CLLD also funded work in Turretbank Wood, to enable us to undertake necessary tree maintenance after storm damage. Trees suffering from ash dieback were felled and the logs sold for £500 of which £250 was donated to Crieff Connexions and £250 retained in Trust funds.

Having worked in previous years with PKC and other community groups to raise funds to regenerate James Square and the Murray fountain, further grants were secured from heritage funders which will be paid on receipt of invoices in 24/25.

Funding was received from other donations to create and run Santa's Post Office and to refurbish the defibrillators in the town.

Unrestricted funds being carried forward as reserves to the next financial year are more healthy than last year, at £9,685, though the Trust will continue to work to improve these reserves.

Trustee Remuneration and expenses

No trustees received any remuneration.

Policy on reserves

We aim to maintain reserves equivalent to 1 year's unrestricted expenditure. This policy will be reviewed annually and revised if our circumstances and assessment of financial risk change significantly.

CRIEFF COMMUNITY TRUST (A COMPANY LIMITED BY GUARANTEE)

DIRECTORS ANNUAL REPORT FOR THE PERIOD ENDED 31 MARCH 2024 (continued)

Future Plans

We continue to develop our future strategy, building our capabilities and our capacity as a Development Trust. We have done this by strengthening our governance and our Board and strengthening the management resources engaged in our key projects.

An important development two years ago was the appointment of a CEO, David McCann, to lead our operational management. We are delighted that we have been able to retain his services in 23/24 and will endeavour to continue to engage him as an independent part time consultant in the next financial year. To support David, we have a Leadership team, drawn from our Board, which meets fortnightly in addition to monthly board meetings. As well as improving our day-to-day operational management, this allows us to make an increased effort to improve coordination with local partners – particularly around key capital projects. The Crieff Town Team is the result of this endeavour and is making considerable strides in aligning capital projects in the town.

Our operational structure supports the successful implementation of the major projects in our current portfolio. Over the coming year, we will seek to take these major projects further forward, including a significant new funding campaign for the Turretbank Wood link path and further funding for the Drummond Arms.

The success of these initiatives will make a significant contribution to Crieff's future development. This will help us to respond, as a place and a community, to the challenges we face in the future. This includes major changes in recent years in patterns of work, recreation, and lifestyle.

To ensure our response remains strong, we will continue to work closely with local partners – and with our local community – to find innovative ways for Crieff to fully utilise its physical assets and attributes, making our town an even better place to live, work and visit. This includes exploring how our town can make more of Crieff's advantages in environment and heritage, and how we can respond effectively to the major challenges associated with climate change.

Trustee Remuneration and Expenses

No Trustees received any remuneration in the current or prior year.

Policy on Reserves

We aim to maintain reserves equivalent to one year's unrestricted expenditure. This policy will be reviewed annually and revised if our circumstances and assessment of financial risk change significantly.

This report has been prepared in accordance with the specific provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Directors and Trustees and signed on their behalf:


.....
Ailsa Campbell, Chair

8 August ~~July~~ 2024

CRIEFF COMMUNITY TRUST (A COMPANY LIMITED BY GUARANTEE)

YEAR ENDED 31 MARCH 2024

Independent Examiner's Report to the Directors / Trustees on the unaudited financial statements of the Crieff Community Trust.

I report on the accounts of the charity for the year ended 31 March 2024 which are set out on pages 6 to 13.

This report is made to the trustees, as a body, in accordance with the terms of my engagement. My work has been undertaken to enable me to report my opinion as set out below and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and trustees, as a body, for my work or for this report.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

William J. Russell

**William J Russell CA
Dickson Middleton
Chartered Accountants
20 Barnton Street
Stirling
FK8 1NE**

12 August 2024

CRIEFF COMMUNITY TRUST (A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

INCLUDING INCOME AND EXPENDITURE ACCOUNT

	Note	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Income from:	2				
General Funding		2,769	90,514	93,283	92,797
Trading Activities		15,452	-	15,452	12,572
		<hr/>	<hr/>	<hr/>	<hr/>
		18,221	90,514	108,735	105,369
Expenditure on:	3				
Fundraising		1,970	-	1,970	31
Charitable Activities		15,698	106,982	122,680	84,908
		<hr/>	<hr/>	<hr/>	<hr/>
		17,668	106,982	124,650	84,939
Net Income / (Expenditure)		<hr/>	<hr/>	<hr/>	<hr/>
		553	(16,468)	(15,915)	20,430
Transfers between funds		<hr/>	<hr/>	<hr/>	<hr/>
		3,166	(3,166)	-	-
Net movement in funds		<hr/>	<hr/>	<hr/>	<hr/>
		3,719	(19,634)	(15,915)	20,430
Total funds brought forward		<hr/>	<hr/>	<hr/>	<hr/>
		5,966	46,481	52,447	32,017
Total funds carried forward		<hr/>	<hr/>	<hr/>	<hr/>
		9,685	26,847	36,532	52,447

The statement of financial activities includes all gains and losses in the year. All income resources and resources expended derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CRIEFF COMMUNITY TRUST (A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET AS AT 31 MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Fixed Assets					
Tangible Assets	7	-	-	-	502
Investment in Subsidiary (Drummond Arms Regeneration Limited)	8	1	-	1	1
		1		1	503
Current Assets					
Debtors	4	2,333	-	2,333	7,059
Cash at bank and on hand		13,283	26,847	40,130	51,880
		15,616	26,847	42,463	58,939
Current Liabilities					
Creditors: Amounts falling due within one year	5	(5,931)	-	(5,931)	(6,995)
Net Current Assets/(Liabilities)		9,685	26,847	36,532	52,447
Funds of the Charity					
Unrestricted Funds		9,685	-	9,685	5,966
Restricted Funds		-	26,847	26,847	46,481
Total Charity funds	6	9,685	26,847	36,532	52,447

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The Directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing Financial Statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its income and expenditure for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to Financial Statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its Financial Statements for the year in question in accordance with section 476.

These Financial Statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Financial Statements were approved by the Trustees on July 2024.


Ailsa Campbell, Chair

8 August 2024


Jane White, Treasurer

8 August 2024

CRIEFF COMMUNITY TRUST (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting Policies

Charity Information

Crieff Community Trust is a charitable company limited by guarantee, incorporated in Scotland. The registered office and business address is Can Do Crieff, Lodge Street, Crieff, PH7 4DW.

Accounting Convention

These Financial Statements have been prepared in accordance with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102) Section 1A applicable to small entities and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their Accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102). The charitable company is a Public Benefit Entity as defined by FRS 102.

The charity has availed itself of S396 of the Companies Act 2006, as permitted in paragraph 4(10) of Schedule 1 of SI 2008 No 409, and adapted the Companies Act formats to reflect the special nature of the charity's activities.

The Financial Statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these Financial Statements are rounded to the nearest £.

The Financial Statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Going Concern

The Trustees have considered the going concern status of the charity. Although the charity only has unrestricted reserves of £9,685 this is an increase on the previous year. The level still does not meet the charity's policy for reserves but shows that the measures implemented to increase unrestricted reserves are bearing fruit. Similar actions will be undertaken in the coming year, namely, to grow Can Do Crieff and to seek more unrestricted grant funding. The Trustees believe they have sufficient foresight and control of future income and costs to ensure that the charity will continue in existence for a period of at least 12 months from the date on which these Accounts have been signed. Consequently, having not identified any material uncertainties, the Trustees have continued to adopt the going concern basis of accounting in preparing the Financial Statements.

Incoming Resources

Incoming resources are included in the Statement of Financial Activities when the Trust becomes entitled to the resources, receipt is probable and the amount can be quantified with reasonable accuracy,

Donations from the subsidiary company, Drummond Arms Regeneration Ltd., are to cover fees raised in respect of the project development officer.

Expenditure and Liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation requiring the Trust to pay out resources.

CRIEFF COMMUNITY TRUST (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

Fund Accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds are subject to restrictions by the donor on their expenditure.

Tangible fixed assets

Tangible fixed assets are included at cost and are depreciated by equal annual instalments over their estimated useful lives, which are:

Fixtures and Fittings - 10 years
Computer Equipment - 4 years

The minimum value for capitalisation of assets is £1,000.

VAT

The Trust is not registered for VAT and accordingly costs are stated inclusive of applicable VAT.

Taxation

The Trust is recognised as a charity by HM Revenue and Customs and is exempt from Corporation Tax.

CRIEFF COMMUNITY TRUST (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

2. Analysis of Income

	Unrestricted	2024 Restricted	Total	2023 Total
	£	£	£	£
Donations and Other Income				
Fundraising	2,100	-	2,100	-
S Lorimer – Logs Donation	-	-	-	500
SGN – Murray Fountain Sponsorship	-	-	-	5,000
Drummond Arms Regeneration Ltd	-	25,000	25,000	26,245
Other Donations	366	28,500	28,866	20,000
Bank interest	215	-	215	-
Wayleaves	88	-	88	45
	<u>2,769</u>	<u>53,500</u>	<u>56,269</u>	<u>51,790</u>
Grants				
Paths For All	-	24,474	24,474	-
Perth & Kinross Council	-	1,900	1,900	150
Community Led Local Development - Consultancy	-	10,160	10,160	10,914
Community Led Local Development - Storm Damage	-	480	480	8,988
Gannochy Trust	-	-	-	15,000
Arnold Clark	-	-	-	1,000
Garfield Weston Foundation	-	-	-	5,000
	<u>-</u>	<u>37,014</u>	<u>37,014</u>	<u>41,052</u>
Income from Trading Activities				
Can Do Crieff	15,452	-	15,452	12,527
TOTAL INCOME	<u>18,221</u>	<u>90,514</u>	<u>108,735</u>	<u>105,369</u>

CRIEFF COMMUNITY TRUST (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

3. Analysis of Expenditure

	Unrestricted Funds £	2024 Restricted Funds £	Total £	2023 £
Expenditure on Raising Funds				
Advertising and Marketing	1,970	-	1,970	31
	1,970	-	1,970	31
Expenditure on Charitable Activities				
IT costs	1,199	-	1,199	381
Rent	10,800	-	10,800	10,800
Accountancy Fees	1,571	-	1,571	4,786
Consultancy Costs	-	56,111	56,111	34,909
Subscriptions	125	-	125	156
Foreign Currency Charges	-	-	-	3
Public Liability Insurance	878	-	878	714
Bank Fees	3	-	3	14
Project Costs and Fees	-	50,719	50,719	26,346
Charitable Donations	-	-	-	250
Room Hire	-	-	-	20
Drummond Arms Costs	-	-	-	6,000
Depreciation	502	-	502	529
Sundry	620	152	772	-
	15,698	106,982	122,680	84,908
TOTAL EXPENDITURE	17,668	106,982	124,650	84,939

4. Debtors

	Unrestricted Funds £	2024 Restricted Funds £	Total £	2023 £
Trade Debtors	254	-	254	5,259
Prepayments	2,079	-	2,079	1,800
	2,333	-	2,333	7,059

5. Creditors

	Unrestricted Funds £	2024 Restricted Funds £	Total £	2023 £
Accruals and Deferred Income	2,000	-	2,000	3,064
Share Capital Unpaid (DARL)	1	-	1	1
Amounts due to Subsidiary	3,930	-	3,930	3,930
	5,931	-	5,931	6,995

CRIEFF COMMUNITY TRUST (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

6. Movement in Funds

	At 1 April 2023 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 March 2024 £
Restricted Funds					
Scottish Community Alliance	25	-	(25)	-	-
PKC Funding & Small Grants	59	-	(59)	-	-
CLLD Funding	1,439	10,160	(10,160)	(1,439)	-
Anonymous	20,000	-	(3,938)	-	16,062
Gannochy Trust	15,000	-	(15,000)	-	-
Woodland Storm Damage	-	480	(480)	-	-
Wee Shop Fund	-	1,900	(1,468)	(432)	-
Comrie Link Path Fund	1,000	-	-	-	1,000
Rural PKC Leader	1,619	-	-	(1,295)	324
Drummond Arms Regeneration Ltd.	2,339	25,000	(22,878)	-	4,461
Link Path Fund	-	24,474	(24,474)	-	-
Murray Fountain Renovation	5,000	-	-	-	5,000
Santa's Post Office	-	20,000	(20,000)	-	-
Defibrillator	-	8,500	(8,500)	-	-
	46,481	90,514	(106,982)	(3,166)	26,847
Unrestricted Funds					
General Fund	9,233	2,769	(6,868)	3,166	8,300
Trading Fund	(3,267)	15,452	(10,800)	-	1,385
	5,966	18,221	(17,668)	3,166	9,685
TOTAL FUNDS	52,447	108,735	(124,650)	-	36,532
	At 1 April 2022 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 March 2023 £
Restricted Funds					
Scottish Community Alliance	25	-	-	-	25
Strengthening Communities Programme	9,945	-	(10,378)	433	-
PKC Funding & Small Grants	1,455	150	(1,546)	-	59
CLLD Funding	-	10,914	(9,475)	-	1,439
CLLD for Tree Maintenance	-	8,988	(8,988)	-	-
Scotland Loves Local	15,000	-	(15,000)	-	-
Comrie Link Path Fund	1,000	-	-	-	1,000
Rural PKC Leader	3,560	-	(1,941)	-	1,619
Arnold Clark	-	1,000	(1,007)	7	-
Murray Fountain Renovation	-	5,000	-	-	5,000
Drummond Arms Regeneration Ltd.	-	26,245	(23,906)	-	2,339
Anonymous	-	20,000	-	-	20,000
Gannochy Trust	-	15,000	-	-	15,000
	30,985	87,297	(72,241)	440	46,481
General Fund	4,173	5,500	-	(440)	9,233
Trading Fund	(3,141)	12,572	(12,698)	-	(3,267)
	1,032	18,072	(12,698)	(440)	5,966
TOTAL FUNDS	32,017	105,369	(84,939)	-	52,447

CRIEFF COMMUNITY TRUST (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

7. Tangible Fixed Assets

	Fixture, Fittings And Equipment £
Cost or Valuation	
At beginning of the year	3,584
Additions	-
Disposals	-
Revaluations	-
Transfers	<u>3,584</u>
Depreciations and Impairments	
At beginning of the year	3,082
Disposals	-
Depreciation for year	502
Transfers	<u>-</u>
	<u>3,584</u>
Net Book Value at beginning of the year	<u>502</u>
Net Book Value at end of the year	<u>-</u>

The Trust has been gifted title to areas of land comprising the former railway embankment and woodlands at Turret Bank, Crieff, adjacent to Lady Mary's Walk. These areas of land are to be utilised in the implementation of the project to link Turretbank Wood with the rest of Lady Mary's Walk. As a result these pieces of land are not shown as assets of the Trust

8. Fixed Asset Investments

	£
Cost or Valuation	
At 1 April 2023 and 31 March 2024	<u>1</u>
Carrying Amount	
At 31 March 2024	<u>1</u>
At 31 March 2023	<u>1</u>

The Trust is the sole shareholder in Drummond Arms Regeneration Limited, SC637580.

9. Related Party Transactions

None of the Trustees in the current or comparative year (or any persons connected with them) received any remuneration. There are no key management personnel other than the Trustees.