CRIEFF COMMUNITY TRUST

(a company limited by guarantee)

DIRECTORS' AND TRUSTEES' ANNUAL REPORT

AND

FINANCIAL STATEMENTS

For the year ended 31 March 2023

Charity number SC044348

Company registration number SC445952

CRIEFF COMMUNITY TRUST (A COMPANY LIMITED BY GUARANTEE)
For the year ended 31 March 2023

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity and Company Name:	Crieff Community Trust
Scottish Charity number:	SC044348
Company registration number:	SC445952
Registered Office and Principal Address:	Can Do Crieff Lodge Street Crieff PH7 4DW

Current Directors and Trustees (as at 31 March 2023 and date of appointment for those appointed after 1 April 2022)

Ailsa Campbell (Chair)
Jane White (Secretary & Treasurer)
Claire Sanville
Elizabeth Ross
James Anderson
Ian Christie
Paula Brown (Resigned June 2022)
Brian McVey (Appointed September 2022)
Andrew John McLean (Appointed August 23)

Independent Examiner

Accountants	Benham Conway & Co Chartered Accountants 16 Royal Crescent Glasgow G3 7SL
Bankers	Virgin Money St Johns Centre 158/162 High St Perth PH1 5UH

DIRECTORS' ANNUAL REPORT FOR THE PERIOD ENDED 31ST MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Directors present their report and financial statements for the year ended 31 March 2023. The Directors, who are also Trustees for the purpose of charity law, are set out on page 1.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's Memorandum and Articles of Association, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and " Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 25 March 2013 and registered as a charity on 23 October 2013.

The company was established under a Memorandum of Association and is governed under its Articles of Association. As a company limited by guarantee, Crieff Community Trust does not issue shares. Members are required to contribute an amount not exceeding £1 in the event of the company being dissolved while they are members or within 1 year of their membership ceasing.

Recruitment and appointment of Directors and Trustees

Member Directors may be elected by Members at the Annual General Meeting. The Board may appoint additional Member Directors at any time, up to a maximum of 12 Member Directors. The Board may also appoint up to 3 Co-opted Directors, who need not be Company Members.

Organisational Structure

The company is controlled by the Board of Directors. The Board normally meets monthly, with a quorum of 5 Directors required for business decisions. The activities of the company are carried out through Action Groups consisting of volunteer members. The Board is accountable for ensuring that these activities are well managed and are consistent with the company's objects.

OBJECTIVES AND ACTIVITIES

The objectives of Crieff Community Trust are:

a) To advance citizenship and / or community development, including the advancement of rural regeneration principally within the community

b) To advance the arts, heritage culture, and science for the benefit of the community

c) To advance environmental protection or improvement

d) To provide recreational facilities, or the organisation of recreational facilities, with the objective of improving the conditions of life for the persons for whom the facilities or activities are primarily intended.

Main Activities and Achievements

It is now ten years since Crieff Community Trust was established as a charitable company limited by guarantee. A changing group of volunteers and board members has been working together since 2013 to bring about improvements in the physical, economic and social environment of Crieff. Considerable progress has been made in some areas, such as Turretbank Wood, whilst others, such as the regeneration of the Drummond Arms remain work in progress. Some board members have been with the Trust since the beginning and their unfailing support and dedication to the Trust should be recognised.

It is pleasing to note that in its tenth year the Trust is beginning to get back onto a more secure footing. Glenturret Distillery kindly allowed the Trust to host an evening with friends and supporters in June 2022, which was part of a programme to promote CCT activities more widely and create a wider group of advisers and potential board directors.

After a number of grant applications, the Trust was successful in generating the funding required to employ a part-time CEO, who began work in December and whose post is funded through to March 2024. This post is already proving invaluable in raising the profile of the Trust and allowing it to fulfil more of its obligations and aspirations. In particular, the CEO is building on the work begun on the Crieff Community Action Plan by liaising with the many other community groups operating in the town, as well as statutory bodies and local councillors. The CAP set out the joint ‘to-do’ list voted and agreed by the community and Uniting Crieff, the framework created to support this will provide a space for groups to come together and find ways to collaborate.

Following the difficulties of the last three years, due to closures and changes as a result of Covid, Can Do Crieff, the main source of revenue for the Trust, operated at a profit for the first year since opening in 2019. The coworking space generated over a thousand pounds of profit for the Trust’s unrestricted funds and it is hoped that this revenue will continue to grow in the coming financial years as the Trust is able to spend more time and resources promoting its benefits to the wider Crieff community.

CCT continues to care for community woodland **Turretbank Wood**, which again suffered another winter of severe windstorms. Funding was raised to address the most urgent tree maintenance, identified in the 2022 tree survey. The Trust continued with its program to

eradicate Himalayan Balsam, which continues to diminish. CCT sought funding for the design of a link path to join Turretbank Wood with the rest of Lady Mary's Walk along the disused railway line and embankment. This was successful and, following a tender process, the design phase has now been awarded and work on the initial design and planning process will begin in summer 2023.

The Perth & Kinross Council Greenspace team, our partners in the efforts to develop the **Crieff to Comrie Path**, continue to work together with local landowners to refine the route and design details for the path, following the successful planning application in June 2022.

The important work to regenerate the **Drummond Arms** building continued with essential works to make it safer. Most work continued to happen inside the building, clearing out asbestos and internal materials. Internal scaffolding was installed to support the structure, which also provided the first opportunity to assess the state of the roof. Sadly, this has suffered badly from the years of neglect. Further funding was made available in March to be spent on external scaffolding, which will permit a closer inspection of the roof and help to further protect the public.

Together with PKC and a number of other groups in Crieff, CCT had successfully applied for funding to improve James Square and regenerate the **Murray Fountain** This work was begun in summer 2022 and we look forward to seeing a newly refurbished fountain later this year.

The Board wishes to express its sincere thanks to Perth & Kinross Council, DTAS, PKC external funding and CLLD programme and the Scottish Government as well as Kona MacPhee for all her work on our websites and Sandra Rankine for all her legal help. We couldn't do it without them!

FINANCIAL REVIEW

Summary

Crieff Community Trust is now in its tenth year of operation. This financial year has seen the Trust begin to improve its financial base, after the difficulties faced due to the Covid pandemic in the previous two years.

Can Do Crieff coworking space, the main source of revenue for the Trust, operated at a profit for the first year since opening in 2019. £12,527 of fees were paid by CDC members over the year. After deducting the cost of rent (£10,800) and other costs associated with running the space (£440), Can Do Crieff generated over a thousand pounds of profit for the Trust's unrestricted funds. It is hoped that this revenue will continue to grow in the coming financial year.

A small amount of funds remained in the Investing in Communities Fund (ICF), which contributed along with other funding to the part-time salary of an independent project consultant to assist the Trust with the Drummond Arms regeneration project. Another part-time independent consultant was appointed as the Trust's CEO in December 2022. This role was funded initially by the PKC Community Led Local Development Fund (CLLD). Funding has been secured to continue this important role in 2023/24.

The PKC CLLD also funded work in Turretbank Wood, to enable us to undertake necessary tree maintenance.

In the town center, work began on a small project to create a shop window to promote the activities of the Trust in the former RBS building within the Drummond Arms on Crieff High St. This will be funded by a donation from the Arnold Clark Fund and PKC 'Open for Business' Fund. Work also started with PKC and other community groups to regenerate James Square and the Murray fountain, with the 'Scotland Loves Local' grant of £15,000, which CCT successfully applied for in 2021/22, being spent during the year. A further grant of £10,000 has been secured from the PKC Community Environment Challenge Fund to refurbish the fountain, together with a generous donation of £5,000 from SGN to contribute to the ongoing maintenance of the fountain.

CCT secured £5,000 of unrestricted funding from the Garfield Weston Fund to support the ongoing core costs of running the Trust. As a result, unrestricted funds being carried forward as reserves to the next financial year are more healthy than last year, though the Trust will continue to work to improve these reserves.

Trustee Remuneration and expenses

No trustees received any remuneration in the current or prior year.

Policy on reserves

We aim to maintain reserves equivalent to 1 year's unrestricted expenditure. This policy will be reviewed annually and revised if our circumstances and assessment of financial risk change significantly.

Future Plans

We continue to develop our future strategy, building our capabilities and our capacity as a Development Trust. We have done this by strengthening our governance and our Board and strengthening the management resources engaged in our key projects.

An important development in the last year was the appointment of a CEO, David McCann, to lead our operational management. To support David, we have created a Leadership Team, drawn from our Board, as well as improving our day-to-day operational management, this allows us to make an increased effort to improve coordination with local partners – particularly around key capital projects.

This improved operational structure will support the successful implementation of the major projects in our current portfolio. Over the coming year, we will seek to take these major projects further forward, including securing a significant new funding campaign for the Drummond Arms Hotel site.

The success of these initiatives will make a significant contribution to Crieff's future development. This will help us to respond, as a place and a community, to the challenges we face in the future. This includes major changes in recent years in patterns of work, recreation, and lifestyle.

To ensure our response remains strong, we will continue to work closely with local partners – and with our local community – to find innovative ways for Crieff to fully utilise its physical assets and attributes, making our town an even better place to live, work and visit.

This includes exploring how our town can make more of Crieff's advantages in environment and heritage, and how we can respond effectively to the major challenges associated with climate change.

This report has been prepared in accordance with the specific provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Directors and Trustees and signed on their behalf:

Ailsa Campbell, Director Date 06/10/2023

Independent Examiner's Report to the Trustees of Crieff Community Trust

I report to the on the financial statements of the charitable company for the year ended 31 March 2023 which are set out on pages 9 to 17.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44 (1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

    - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations;
    - and to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;

    have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Use of our report

This report is made to the company's board of directors, as a body, in accordance with the terms of engagement. My work has been undertaken to enable me to undertake an independent examination of the charity's financial statements on behalf of the company's

board of directors and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's board of directors as a body, for my work or for this report.

Kathleen Benham CA
Benham Conway & Co Chartered Accountants
16 Royal Crescent
Glasgow
G3 7SL

Date: 6/10/23

CRIEFF COMMUNITY TRUST (A COMPANY LIMITED BY GUARANTEE)
For the year ended 31 March 2023

Statement of Financial Activities

Including Income and Expenditure Account

Statement of Financial Activities	Note	01-Apr-22 to 31-Mar-23 Unrestricted Funds £	Restricted Income funds £	Total 2023 £	31-Mar-22 Total 2022 £
Income and Endowments from:	2				
Donations and Legacies		5,500	87,297	92,797	54,758
Other Trading Activities		12,572	-	12,572	8,987
Total		**18,072**	**87,297**	**105,369**	63,745
Expenditure on:	3				
Raising Funds		19	12	31	1,073
Charitable Activities		12,679	72,229	84,908	52,902
Total		**12,698**	**72,241**	**84,939**	53,975
Net income/(expenditure)		5,374	15,056	20,430	9,770
Net movement in funds	6	**4,934**	**15,496**	**20,430**	9,770
Total Funds brought forward		1,032	30,985	32,017	22,247
Total Funds carried forward		**5,966**	**46,481**	**52,447**	32,017

The statement of financial activities includes all gains and losses in the year. All Incoming resources and resources expended derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

Balance Sheet as at 31 March 2023

	Note	Unrestricted Funds £	Restricted Income funds £	Total 2023 £	Total 2022 £
Fixed Assets					
Tangible Assets	7	502	-	**502**	1,031
Investment In Subsidiary (Drummond Arms Regeneration Limited)		-	1	**1**	1
Total Fixed Assets		502	1	**503**	1,032
Current Assets					
Debtors	4	6,800	259	**7,059**	4,339
Cash at Bank and In hand		5,658	46,222	**51,880**	32,497
Total Current Assets		12,458	46,481	**58,939**	36,836
Current Liabilities					
Creditors: Amounts falling Due within 1 year	5	6,994	1	**6,995**	5,851
Net Assets/(Liabilities)		**5,966**	**46,481**	**52,447**	32,017
Funds of the Charity					
Unrestricted Funds	6	5,966	-	**5,966**	1,032
Restricted Income Funds	6	-	46,481	**46,481**	30,985
Total Charity Funds		**5,966**	**46,481**	**52,447**	32,017

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 06 October 2023

Ailsa Campbell, Director Date 06/10/2023

Jane White, Director Date 06/10/2023

Notes to the Accounts

1. Accounting policies

Charity information

Crieff Community Trust is a charitable company limited by guarantee incorporated in Scotland. The registered office and business address is Can Do Crieff, Lodge Street, Crieff, PH7 4DW.

Accounting convention

These financial statements have been prepared in accordance with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") section 1A applicable to small entities and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The charitable company is a Public Benefit Entity as defined by FRS 102.

The charity has availed itself of S396 of the Companies Act 2006, as permitted in paragraph 4(1) of Schedule 1 of SI 2008 No 409, and adapted the Companies Act formats to reflect the special nature of the charity's activities.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Going concern

The trustees have considered the going concern status of the charity. Although the charity only has unrestricted reserves of £5,966, this is a considerable increase on the previous year. The level still does not meet the charity's policy for reserves but shows that the measures implemented to increase unrestricted reserves are bearing fruit. Similar actions will be undertaken in the coming year, namely to grow Can Do Crieff and to seek more unrestricted grant funding. The trustees believe they have sufficient oversight and control of future income and costs to ensure that the charity will continue in existence for a period of at least 12 months from the date on which these accounts have been signed. Consequently, having not identified any material uncertainties, the trustees have continued to adopt the going concern basis of accounting in preparing the financial statements.

Incoming resources

Incoming resources are included in the Statement of Financial Activities when the Trust becomes entitled to the resources, receipt is probable and the amount can be quantified with reasonable accuracy.

Donations from subsidiary company Drummond Arms Regeneration Ltd are to cover salary costs and will continue to be paid for the duration of the employee's term.

Expenditure and liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation requiring the Trust to pay out resources.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
Restricted funds are subject to restrictions by the donor on their expenditure.

Tangible fixed assets

Tangible fixed assets are included at cost and are depreciated by equal annual instalments over their estimated useful lives, which are:

Fixtures and fittings	10 years
Computer equipment	4 years

The minimum value for capitalisation of assets is £1,000.

VAT

The Trust is not registered for VAT and accordingly costs are stated inclusive of applicable VAT.

Taxation

The Trust is recognised as a charity by HM Revenue and Customs and is exempt from Corporation Tax. No provision for taxation has been made in the accounts.

Pension costs

The Trust previously participated in the National Employment Savings Trust pension scheme.

2. Analysis of Income and Endowments

	2023			2022
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Donations and Legacies				
Breadalbane Tourism Group	-	-	-	1,000
S Lorimer – Logs Donation	500	-	500	-
SGN – Murray Fountain Sponsorship	-	5,000	5,000	-
DARL	-	26,245	26,245	-
Other donations	-	20,000	20,000	-
Sundry	-	-	-	150
Grants:				
SCP	-	-	-	30,000
Rural PKC Leader	-	-	-	5,000
Scotland Loves Local	-	-	-	15,000
Perth & Kinross Council	-	150	150	820
- CLLD for CEO	-	10,914	10,914	-
- CLLD for tree maintenance	-	8,988	8,988	-
JRS Income	-	-	-	2,788
Gannochy Trust	-	15,000	15,000	-
Arnold Clark	-	1,000	1,000	-
Garfield Weston Foundation	5,000	-	5,000	-
Total Donations and Legacies (incl. Grants)	**5,500**	**87,297**	**92,797**	54,758
Income from other trading activities				
Can Do Crieff	12,527	-	12,527	8,984
Sundry	45	-	45	3
Total income from other trading activities	**12,572**	**-**	**12,572**	8,987
TOTAL INCOME	**18,072**	**87,297**	**105,369**	63,745

Grants receivable include government grants amounting to £nil (2022, £2,788) in respect of the Job Retention Scheme.

In respect of the year ended 31 March 2023, grant income comprised restricted income of £36,052 (2022, £50,820) and unrestricted income of £5,500 (2022, £nil).

3. Analysis of Expenditure

	2023 Unrestricted £	2023 Restricted £	2023 Total £	2022 £
Expenditure on raising funds				
Advertising and Marketing	19	12	31	1,073
Total Expenditure on raising funds	**19**	**12**	**31**	1,073
Expenditure on Charitable Activities				
Salaries	-	-	-	7,284
Pensions costs	-	-	-	129
Repairs & maintenance	-	-	-	342
Telephone	180	201	381	1,640
Rent and room hire	10,800	-	10,800	9,000
Accountancy fees	346	4,440	4,786	4,316
Consulting	-	34,909	34,909	27,898
Subscriptions	156	-	156	-
Turretbank Wood improvement	-	-	-	648
Foreign currency charges	3	-	3	14
Public liability insurance	714	-	714	707
Bank fees	14	-	14	5
Professional fees	73	26,273	26,346	-
Charitable donations	250	-	250	-
Room hire	20	-	20	53
Travel expenses	-	-	-	108
Drummond Arms Costs	-	6,000	6,000	-
Depreciation	123	406	529	712
Sundry	-	-	-	46
Total Expenditure on Charitable Activities	**12,679**	**72,229**	**84,908**	52,902
TOTAL EXPENDITURE	**12,698**	**72,241**	**84,939**	53,975

4. Debtors

	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Total £	2022 Total £
Trade Debtors	5,000	259	5,259	2,539
Prepayments	1,800	-	1,800	1,800
Total	**6,800**	**259**	**7,059**	4,339

5. Creditors

	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Total £	2022 Total £
Accruals and deferred income	3,064	-	3,064	1,920
Share Capital Unpaid (DARL)	-	1	1	1
Other Creditors	3,930	-	3,930	3,930
Total	**6,994**	**1**	**6,995**	5,851

6. Movement of Funds

	At 1st April 2022	Incoming Resources	Outgoing Resources	Transfers between funds	At 31st March 2023
Restricted Funds	**£**	**£**	**£**	**£**	**£**
Scottish Community Alliance	25	-	-	-	25
Strengthening Communities Programme	9,945	-	10,378	433	-
PKC Funding & Small Grants	1,455	150	1,546	-	59
CLLD for CEO	-	10,914	9,475	-	1,439
CLLD for tree maintenance	-	8,988	8,988	-	-
Scotland Loves Local	15,000	-	15,000	-	-
Breadalbane Tourism Group	1,000	-	-	-	1,000
Rural PKC Leader	3,560	-	1,941	-	1,619
Drummond Arms Regeneration Ltd	-	26,245	23,906	-	2,339
Gannochy Trust	-	15,000	-	-	15,000
Arnold Clark	-	1,000	1,007	7	-
SGN – Murray Fountain Sponsorship	-	5,000	-	-	5,000
Anonymous	-	20,000	-	-	20,000
Restricted Funds Total	**30,985**	**87,297**	**72,241**	**440**	**46,481**
Unrestricted Funds					
Grants and Donations	4,173	5,500	-	(440)	9,233
Trading	(3,141)	12,572	12,698	-	(3,267)
Unrestricted Funds Total	**1,032**	**18,072**	**12,698**	**(440)**	**5,966**
TOTAL FUNDS	**32,017**	**105,369**	**84,939**	**-**	**52,447**

	At 1st April 2021	Incoming Resources	Outgoing Resources	Transfers between funds	At 31st March 2022
Restricted Funds	**£**	**£**	**£**	**£**	**£**
Big Lottery Medium Grant for Community led activity	(1,571)	-	-	1,571	-
Strengthening Communities Programme	5,810	30,000	24,381	(1,484)	9,945
Community Choices Fund	87	-	-	(87)	-
Scotland Loves Local	-	15,000			15,000
Breadalbane Tourism Group	-	1,000	-	-	1,000
Rural PKC Leader	960	5,000	2,400	-	3,560
Scottish Community Alliance	25	-	-	-	25
PKC Funding and Small grants	4,375	970	3,890	-	1,455
Restricted Funds Total	**9,686**	**51,970**	**30,671**	**-**	**30,985**
Unrestricted Funds					
Grants and Donations	1,385	2,788	-	-	4,173
Trading	11,176	8,986	23,304	-	(3,141)
Unrestricted Funds Total	**12,561**	**11,775**	**23,304**	**-**	**1,032**
TOTAL FUNDS	**22,247**	**63,745**	**53,975**	**-**	**32,017**

7. Tangible Fixed Assets

	Fixture, Fittings and Equipment £
Cost or Valuation	
At beginning of the year	3,584
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At end of the year	3,584
Depreciation and Impairments	
At beginning of the year	2,553
Disposals	-
Depreciation	529
Transfers	-
At end of the year	3,082
Net book value at beginning of the year	1,031
Net book value at end of the year	502

8. Fixed Asset Investments

	£
Cost or valuation	
At 1 April 2022 and 31 March 2023	1
Carrying amount	
At 31 March 2023	1
At 31 March 2022	1

9. Related Party Transactions

None of the trustees in the current or comparative year (or any persons connected with them) received any remuneration. There are no Key Management Personnel other than the trustees.