CRIEFF COMMUNITY TRUST

(a company limited by guarantee)

DIRECTORS' AND TRUSTEES' ANNUAL REPORT,

AND

FINANCIAL STATEMENTS

For the year ended 31 March 2016

Charity number SC044348

Company registration number SC445952

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity and Company Name:	Crieff Community Trust
Scottish Charity number:	SC044348
Company registration number:	SC445952
Registered Office and Principal Address:	Findal 21 Strathearn Terrace Crieff PH7 3AQ

Current Directors and Trustees (and date of appointment for those appointed after 1 April 2015)

Ailsa Campbell (Chair)	
Mhairi Rolin (Secretary)	
Mirela MacInnes (Treasurer)	(appointed 26 June 2015)
Roger Brickell	
Dawn Griesbach	
Ann Ross	
James Anderson	(appointed 21 May 2015)
Charles Crookshank	(appointed 17 December 2015)
Ian Christie	(appointed 17 December 2015)

Other Directors and Trustees who served during the year (and date of resignation)

Graham Donaldson	(resigned 25 June 2015)
Harold Gillespie	(resigned 16 September 2015)
Emmy Hargrave	(resigned 21 May 2015)

Independent Examiner	Noel Paterson FCCA
Bankers	Clydesdale Bank High Street Crieff

DIRECTORS' ANNUAL REPORT FOR THE PERIOD ENDED 31ST MARCH 2016

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Directors present their report and financial statements for the year ended 31 March 2016. The Directors, who are also Trustees for the purpose of charity law, are set out on page 2.

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 25 March 2013 and registered as a charity on 23 October 2013.

The company was established under a Memorandum of Association, and is governed under its Articles of Association.

As a company limited by guarantee, Crieff Community Trust does not issue shares. Members are required to contribute an amount not exceeding £1 in the event of the company being dissolved while they are members or within 1 year of their membership ceasing.

Recruitment and appointment of Directors and Trustees

Member Directors may be elected by Members at the Annual General Meeting. The Board may appoint additional Member Directors at any time, up to a maximum of 12 Member Directors. The Board may also appoint up to 3 Co-opted Directors, who need not be Company Members.

Organisational Structure

The company is controlled by the Board of Directors. The Board normally meets monthly, with a quorum of 5 Directors required for business decisions. The activities of the company are carried out through Action Groups consisting of volunteer members. The Board is accountable for ensuring that these activities are well managed and are consistent with the company's objects.

OBJECTIVES AND ACTIVITIES

The objects of Crieff Community Trust are:

(a) To advance citizenship and / or community development, including regeneration within Crieff and the promotion of volunteering

(b) To advance the arts, heritage and culture for the benefit of the community

(c) To advance public participation in sport, for example through the provision of improved facilities available to the community

(d) To provide, or assist in providing, recreational facilities, and/or organising recreational activities, which will be available to members of the Community and public at large with the object of improving the conditions of life of the Community

Main Activities and Achievements

The main activities of the Trust are derived from the Crieff Community Action Plan, which was published in February 2013 following extensive consultation with the Crieff community. The Community Action Plan identified the community's priorities under 5 themes: Town Centre, Environment and Heritage, Marketing and Promotion, Community and Recreation, and Transport and Services.

Crieff Community Trust is responsible for an agreed set of activities within the Action Plan, that advance the Trust's objects. Other local bodies, in particular Crieff Community Council and Crieff and Upper Strathearn Partnership (CUSP), are responsible for the other parts of the Action Plan.

The main activities carried out in the past year by the Trust are:

The Trust received two grants from the Perth and Kinross Community Environment Challenge Fund totalling £11,097. The first grant of £2,297 enabled the Trust to purchase equipment which is used by the Crieff Paths Group to carry out essential on-going path repair and maintenance tasks on the local path network. The second grant of £8,800 provided match funding for a grant of £12,700 from SSE Sustainable Development Fund. The funds financed path improvement works to the first section of the Lady Mary's walk in Acorn Dell. The successful completion of this work means that access to the community owned woodland at Acorn Dell has been significantly improved for disabled people, wheelchair users and families with young children. In addition, these works have protected the path from flooding thus enabling it and Acorn Dell to be used throughout the year by a greater number of people.

The Trust has continued to work together with the Community Greenspace Team at Perth & Kinross Council to develop the designated core path between Trowan and Comrie.

The Trust is grateful to all the donors mentioned above for their generous support.

Ailsa Campbell, Chair and Lorraine Davey, CCT Marketing Group were part of the Crieff Succeeds BID Steering Group formed to consult with the business community to create a business plan and achieve a successful vote for a Business Improvement District for Crieff. The BID was voted through on 19th June and the Board was formed on 14th August 2015. The Steering Group was supported by Perth and Kinross Council and the Scottish Government.

The Marketing Group has handed over the information gathered from its extensive survey of Crieff visitors to the Crieff Succeeds BID.

The Trust continues to participate in the Can Do Places [formerly Can Do Towns Challenge] focusing on the regeneration of Crieff's town centre derelict buildings.

The Trust also continues to work closely in partnership with Crieff's two other main community groups, Crieff Community Council and Crieff Succeeds BID.

On 15th December 2015, the Minister of Transport and the Isles, authorised the formation of the Strathallan Community Rail Partnership and after two public meetings, the inaugural meeting took place in Auchterarder, when the Board administering the Partnership was formed. Roger Brickell, a Member Director of Crieff Community Trust Board and the representative for Crieff on the Strathearn Community Rail Partnership Board was appointed Chairman.

Strathallan C R P is a partnership between the railway companies and the communities served by the railway line between Perth and Stirling and served by the three intermediate stations, Bridge of Allan, Dunblane and Gleneagles. Now that confirmation has been received that the Dundee – Glasgow hourly train service will be introduced later this year, there is a degree of priority in the development of Gleneagles Station as a hub and the maximum use be made of its facilities. Secondly, the Partnership is examining the promotion of connecting bus services from villages and towns in West Perthshire to trains at Gleneagles and Dunblane.

FINANCIAL REVIEW

Summary

In its third year of operation, the Trust has covered its operating costs and increased its unrestricted reserves, by running a successful fundraising event. Grants from Perth and Kinross Community Environment Challenge Fund for improvements to the Lady Mary's Walk in Acorn Dell and for equipment to enable the CCT Paths Group to maintain the local path network, are referred to above. Unrestricted reserves at the end of the financial year are £2,078.

Trustee Remuneration and expenses

No trustees received any remuneration.

Policy on reserves

We aim to maintain reserves equivalent to 1 year's unrestricted expenditure. This policy will be reviewed annually, and revised if our circumstances and assessment of financial risk change significantly.

Statement of Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the directors should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statement on the going concern basis unless it is not appropriate to assume that the company will continue on that basis.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charities and Trustees Investment (Scotland) Act 2005. The directors are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Directors and Trustees and signed on their behalf:

Ailsa Campbell ..... Ailsa Campbell, Director Date 04.05.16

Independent Examiner's Report to the Trustees of Crieff Community Trust

I report on the accounts of the charity for the year ended 31 March 2016 which are set out on pages 7 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44 (1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
    - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
    - To prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date: 07/04/16

Noel Paterson FCCA

61 Burrell Street
Crieff PH7 4DG

CRIEFF COMMUNITY TRUST

Statement of financial activities
Including Income and Expenditure Account

Period: 1 April 2015 to 31 March 2016

	Note	2016 £ Unrestricted funds	2016 £ Restricted income funds	2016 £ Total	2015 £ Total
Income and Endowments from:	3				
Donations and legacies		-	11097	11097	28300
Income from other trading activities		778	-	778	1418
Total		778	11097	11875	29718
Expenditure on:	4				
Raising Funds		79	-	79	113
Fundraising trading costs		-	-	-	28
Charitable activities		368	22436	22804	15526
Other		61	-	61	34
Total		508	22436	22944	15700
Net income/(expenditure)		270	(12700)	(11069)	14018
Transfers between funds		1361	(1361)	-	
Net movement in funds		270	(12700)	(11069)	14018
Reconciliation of funds					
Total funds brought forward		1808	12700	14508	490
Total funds carried forward		3439	0	3439	14508

CRIEFF COMMUNITY TRUST

Company No: SC445952

Balance Sheet as at 31 March 2015

	Note	2106 Unrestricted funds	2016 Restricted income funds	2016 Total	2015 Total
Fixed assets					
Tangible assets	8	1361	-	1361	-
Total fixed assets		1361	-	1361	-
Current assets					
Debtors		-		-	12700
Cash at bank and in hand		2091	-	2091	16711
Total current assets		2091	-	2091	29411
Curent liabilities					
Creditors: amounts falling due within one year	5	13	-	13	14903
Net assets		3439	-	3439	14508
Funds of the Charity					
Unrestricted funds		3439	-	3439	1808
Restricted income funds	7	-	-	-	12700
Total funds		3439	-	3439	14508

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The Directors confirm that:

- For the year ended 31 March 2016, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance where applicable with the Financial Reporting Standard for Smaller Entities (effective 2015).

Approved by the Directors and Trustees, and signed on their behalf:

Ailsa Campbell, Director Date 04.05.16

Mirela MacInnes, Director Date 04/05/16

Notes to the Accounts

1. Basis of preparation

These accounts have been prepared on the basis of historic cost, in accordance with Charities SORP (FRSSE) Accounting and Reporting by Charities – Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015), the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Charities Accounts (Scotland) Amendment Regulations 2014.

2. Accounting policies

Incoming resources

Incoming resources are included in the Statement of Financial Activities when the Trust becomes entitled to the resources and the amount can be quantified with reasonable accuracy.

Expenditure and liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation requiring the Trust to pay out resources.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subject to restrictions by the donor on their expenditure.

Governance Costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

3. Analysis of Income and Endowments

		2016			2015
		Unrestricted funds	Restricted funds	Total	
		£	£	£	£
Donations and Legacies	Donations	-	-	-	850
	Grants:				
	Gannochy Trust	-	-	-	6500
	Scottish Natural Heritage	-	-	-	8250
	SSE Sustainable Development Fund		-	-	12700
	Perth and Kinross Council CECF1	-	2297	2297	
	Perth and Kinross Council CECF2	-	8800	8800	
	Total	0	11097	11097	28300
Income from Other Trading Activities	Fundraising Bag Pack	778		778	1418
	Total	778		778	1418
	TOTAL	778	11097	11875	29718

4. Analysis of Expenditure

			2016			2015
			Unrestricted funds	Restricted funds	Total	
			£	£	£	£
Expenditure on Raising Funds	Newsletter printing (50%)*		29	-	29	113
	DTAS Membership		50		50	
		Total	79	-	79	113
Fundraising trading costs	Room hire		-	-	-	28
		Total	-	-	-	28
Expenditure on Charitable Activities	Meeting & event costs					33
	Newsletter printing (50%)*		29		29	113
	Other printing		10		10	25
	Training & conferences		50		50	462
	Public liability Insurance		62		62	-
	Consultants' fees		-		-	14750
	Other costs – Acorn Dell path improvement		218		218	143
		Total	368	-	368	15526
Other - Governance Costs	Companies house fee		13	-	13	13
	Room hire (AGM)		11		11	21
	AGM Invitations		38		38	
		Total	61	-	61	34
TOTAL			508	-	508	15701

*The quarterly newsletter "Crieff Matters" is considered to both (a) raise the profile of the Trust to encourage donations and fundraising, and (b) advance the Trust's charitable objectives by informing members and others in the community about ways in which they can participate. Costs have been allocated equally. Governance costs in this financial year are included in other expenditure for comparison with the equivalent costs in the previous financial year.

5. Creditors – amounts falling due within 1 year

	2016	2015
	£	£
Accruals	13	14903

6. Restricted income funds

Grant of £2,297 from Perth and Kinross Council Community Environment Challenge Fund supported the costs of equipment for path maintenance and the purchase of public liability insurance. The second grant of £8,800 from the same source funded the Acorn Dell path improvement works, together with the match funding of £12,700 from SSE Sustainable Development Fund which was granted last year.

7. Movement of Funds

Restricted Funds	At 1 April 2015	Incoming resources	Outgoing resources	Transfers between funds	At 31 March 2016
Acorn Dell path improvement (SSE)	12700	-	12700	-	-
Acorn Dell path Improvement (PKC)		8800	8800	-	-
Path maintenance equipment (PKC)	-	2297	937	(1361)	-
Unrestricted Funds	1808	778	508	1361	3439
Total funds	14508	11875	22944	-	3439

8. Tangible Fixed Assets

	Fixtures, fittings and equipment
Cost or valuation	
At beginning of the year	-
Additions	1361
Disposals	-
Revaluations	-
Transfers	-
At end of the year	1361
Depreciation and impairments	
At beginning of the year	-
Disposals	-
Depreciation	-
Impariment	-
Transfers	-
At the end of the year	-
Net book value at beginning of the year	-
Net book value at end of the year	1361