CRIEFF COMMUNITY TRUST
(a company limited by guarantee)

ANNUAL REPORT

And

FINANCIAL STATEMENTS

For the year ended 31 March 2014

Charity number SC044348

Company registration number SC445952

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity and Company Name:	Crieff Community Trust
Scottish Charity number:	SC044348
Company registration number:	SC445952
Registered Office and Principal Address	Findal Strathearn Terrace Crieff PH7 3AQ

Current Directors and Trustees (and date of appointment for those appointed after 25 March 2013)

Ailsa Campbell (Chair)	
Emmy Hargrave (Secretary)	(appointed 16 May 2013)
Harold Gillespie (Treasurer)	
Dawn Griesbach	
Ruth Stone	
Ann Ross	

Other Directors and Trustees who served during the year (and date of resignation)

David Allan	(resigned 12 October 2013)
Jonathan Beck	(resigned 27 November 2013)

Independent Examiner	Noel Paterson FCCA
Bankers	Clydesdale Bank High St Crieff

DIRECTORS' ANNUAL REPORT FOR THE PERIOD ENDED 31ST MARCH 2014

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Directors present their report and financial statements for the year ended 31 March 2014. The Directors, who are also Trustees for the purpose of charity law, are set out on page 2.

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 25 March 2013 and registered as a charity on 23 October 2013.

The company was established under a Memorandum of Association, and is governed under its Articles of Association.

As a company limited by guarantee, Crieff Community Trust does not issue shares. Members are required to contribute an amount not exceeding £1 in the event of the company being dissolved while they are members or within 1 year of their membership ceasing.

Recruitment and appointment of Directors and Trustees

Member Directors may be elected by Members at the Annual General Meeting. The Board may appoint additional Member Directors at any time, up to a maximum of 12 Member Directors. The Board may also appoint up to 3 Co-opted Directors, who need not be Company Members.

Organisational Structure

The company is controlled by the Board of Directors. The Board normally meets monthly, with a quorum of 5 Directors required for business decisions. The activities of the company are carried out through Action Groups consisting of volunteer members. The Board is accountable for ensuring that these activities are well managed and are consistent with the company's objects.

OBJECTIVES AND ACTIVITIES

Objects

The objects of Crieff Community Trust are:

(a) To advance citizenship and / or community development, including regeneration within Crieff and the promotion of volunteering
(b) To advance the arts, heritage and culture for the benefit of the community
(c) To advance public participation in sport, for example through the provision of improved facilities available to the community
(d) To provide, or assist in providing, recreational facilities, and/or organising recreational activities, which will be available to members of the Community and public at large with the object of improving the conditions of life of the Community

Main Activities and achievements

The main activities of the Trust are derived from the Crieff Community Action Plan, which was published in February 2013 following extensive consultation with the Crieff community. The Community Action Plan identified the community's priorities under 5 themes: Town Centre, Environment and Heritage, Marketing and Promotion, Community and Recreation, and Transport and Services.

Crieff Community Trust is responsible for an agreed set of activities within the Action Plan, that advance the Trust's objects. Other local bodies, in particular Crieff Community Council and Crieff and Upper Strathearn Partnership (CUSP), are responsible for other parts of the Action Plan.

The main activities carried out in the past year by the Trust are:

Action Groups of volunteers have been established to initiate and carry out projects to advance the Trust's objects in line with the Community Action Plan.

The Town Centre Group completed an audit of vacant and derelict buildings in the town centre. As a result of this, a decision was taken to take the steps necessary to apply to the Scottish Government for a Community Right to Buy for the Drummond Arms (the former hotel and the adjoining property vacated by RBS). A petition was launched in February 2014, and the number of registered voters' signatures has comfortably exceeded the minimum 10% required to make the application, which is now being prepared. Members of the Town Centre Group have maintained constructive contacts with RBS and Perth and Kinross Council about the future of the building.

Activities of the Paths Group (under the Environment and Heritage theme) included:

- parties of volunteers have worked with the local countryside ranger to complete remedial work on sections of several local footpaths
- the group is working with Perth and Kinross Council and potential funders on options for improvements to the route from Crieff to Comrie identified in the Council's Core Paths plan. A questionnaire to establish the needs of potential users has been launched through various media.

The Marketing Group have conducted an extensive survey of the views and needs of visitors to the town.

The Community and Recreation Group have been liaising with Perth and Kinross Council and working with the local Sports Partnership on improvements to sports facilities in the town.

FINANCIAL REVIEW

Summary

In its first year of operation, the Trust has relied on grant funding (from Perth and Kinross Council) and generous donations from members. These sources of income

have enabled the Trust to initiate several of the activities in the Community Action Plan and to continue to increase membership. However it is clear that in order to grow a secure level of unrestricted reserves, the Trust needs to put more effort into fund-raising in the coming year.

Trustee Remuneration and expenses

The trustees did not receive any remuneration or expenses during the year.

Policy on reserves

We aim to grow our reserves to maintain reserves equivalent to 1 year's unrestricted expenditure. At our present level of activity, this would be about £500. The reserve at the end of our first year of operation is only £12. In growing reserves to achieve a healthy position, the Trust aims to develop sources of income that reduce its dependence on volatile grant funding. This policy will be reviewed annually, and revised if our circumstances and assessment of financial risk change significantly

Statement of Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the directors should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is not appropriate to assume that the company will continue on that basis.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charities and Trustees Investment (Scotland) Act 2005. The directors are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Directors and Trustees and signed on their behalf:

Ailsa Campbell, Director Date 11.04.14

Independent Examiner's Report to the Trustees of Crieff Community Trust

I report on the accounts of the charity for the year ended 31 March 2014 which are set out on pages 7 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
    - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
    - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Noel O Paterson

Date: 24 April 2014

Noel Paterson FCCA

61 Burrell Street
Crieff
PH7 4DG

CRIEFF COMMUNITY TRUST

Statement of financial activities

Period: 25 March 2013 to 31 March 2014

	Note	2014 £ Unrestricted funds	2014 £ Restricted income funds	2014 £ Total	2013 £ Total
Incoming resources					
Incoming resources from generated funds	3				
Voluntary income		431	1710	2141	-
Activities for generating funds		6	0	6	-
Total incoming resources		437	1710	2147	-
Resources expended	4				
Costs of generating voluntary income			253	253	-
Charitable activities		413	978	1391	-
Governance costs		13	0	13	-
Total resources expended		426	1232	1657	-
Net incoming/(outgoing) resources before transfers		12	479	490	-
Total funds brought forward		0	0	0	-
Total funds carried forward		12	479	490	-

CRIEFF COMMUNITY TRUST
Company No: SC445952

Balance Sheet as at 31 March 2014

	Note	2014 Unrestricted funds	2014 Restricted income funds	2014 Total	2013 Total
		£	£	£	£
Current assets					
Debtors	5	6		6	-
Cash at bank and in hand		159	479	637	-
Total current assets		165	479	643	-
Current liabilities					
Creditors: amounts falling due within 1 year	6	153	0	153	-
Net assets		12	479	490	-
Funds of the charity					
Unrestricted funds		12		12	-
Restricted income funds	7		479	479	-
Total funds		12	479	490	-

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The Directors confirm that:

- For the year ended 31 March 2013, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance where applicable with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the Directors and Trustees, and signed on their behalf:

Ailsa Campbell, Director Date 11.04.14

Harold Gillespie, Director Date 11/4/14

Notes to the Accounts

1. Basis of preparation

These accounts have been prepared on the basis of historic cost, in accordance with Accounting and Reporting for Charities – Statement of Recommended Practice (SORP 2005) and the Financial Reporting Standard for Smaller Entities (effective 2008).

2. Accounting policies

Incoming resources

Incoming resources are included in the Statement of Financial Activities when the Trust becomes entitled to the resources and the amount can be quantified with reasonable accuracy.

Expenditure and liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation requiring the Trust to pay out resources.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subject to restrictions by the donor on their expenditure.

Governance Costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity

3. Analysis of incoming resources

		2014 Unrestricted funds	2014 Restricted funds	2014 Total	2013
		£	£	£	£
Voluntary income	Donations	431		431	-
	Grants:				
	Perth & Kinross Council		1710	1710	-
Total		431	1710	2141	
Activities for generating funds	Fundraising	6	-	6	-
Total		6	-	6	-

4. Analysis of resources expended

		2014 Unrestricted funds	2014 Restricted funds	2014 Total	2013
		£	£	£	£
Costs of generating voluntary income	Newsletter printing (50%)*		253	253	-
	Total		253	253	-
Charitable activities	Meeting costs	130		130	-
	Newsletter printing (50%)*		253	253	-
	Other printing	278	405	683	-
	DTAS conference		320	320	-
	Other costs	5		5	-
	Total	413	978	1391	-
Governance costs	Companies House fee	13		13	-
	Total	13		13	-
	TOTAL	426	1232	1657	

* The quarterly newsletter "Crieff Matters" is considered to both (a) raise the profile of the Trust to encourage donations and fundraising, and (b) advance the Trust's charitable objects by informing members and others in the community about ways in which they can participate. Costs have been allocated equally.

5. Debtors – amounts falling due within 1 year

	2014	2013
	£	£
Accruals	6	-

6. Creditors – amounts falling due within 1 year

	2014	2013
	£	£
Accruals	153	-

7. Restricted income funds

Grant of £1710 from Perth and Kinross Council to be used for communications, training and visits, and participation in Development Trust Association Scotland conference.