CRIEFF COMMUNITY TRUST
(a company limited by guarantee)

ANNUAL REPORT

And

FINANCIAL STATEMENTS

For the year ended 31 March 2015

Charity number SC044348

Company registration number SC445952

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity and Company Name:	Crieff Community Trust
Scottish Charity number:	SC044348
Company registration number:	SC445952
Registered Office and Principal Address	Findal Strathearn Terrace Crieff PH7 3AQ

Current Directors and Trustees (and date of appointment for those appointed after 1 April 2014)

Ailsa Campbell (Chair)	
Emmy Hargrave (Secretary)	
Harold Gillespie (Treasurer)	
Roger Brickell	(appointed 5 May 2014)
Graham Donaldson	(appointed 15 May 2014)
Dawn Griesbach	
Mhairi Rolin	(appointed 15 May 2014)
Ann Ross	

Other Directors and Trustees who served during the year (and date of resignation)

Ruth Stone	(resigned 23 September 2014)

Independent Examiner	Noel Paterson FCCA
Bankers	Clydesdale Bank High St Crieff

DIRECTORS' ANNUAL REPORT FOR THE PERIOD ENDED 31ST MARCH 2014

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Directors present their report and financial statements for the year ended 31 March 2015. The Directors, who are also Trustees for the purpose of charity law, are set out on page 2.

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 25 March 2013 and registered as a charity on 23 October 2013.

The company was established under a Memorandum of Association, and is governed under its Articles of Association.

As a company limited by guarantee, Crieff Community Trust does not issue shares. Members are required to contribute an amount not exceeding £1 in the event of the company being dissolved while they are members or within 1 year of their membership ceasing.

Recruitment and appointment of Directors and Trustees

Member Directors may be elected by Members at the Annual General Meeting. The Board may appoint additional Member Directors at any time, up to a maximum of 12 Member Directors. The Board may also appoint up to 3 Co-opted Directors, who need not be Company Members.

Organisational Structure

The company is controlled by the Board of Directors. The Board normally meets monthly, with a quorum of 5 Directors required for business decisions. The activities of the company are carried out through Action Groups consisting of volunteer members. The Board is accountable for ensuring that these activities are well managed and are consistent with the company's objects.

OBJECTIVES AND ACTIVITIES

Objects

The objects of Crieff Community Trust are:

(a) To advance citizenship and / or community development, including regeneration within Crieff and the promotion of volunteering
(b) To advance the arts, heritage and culture for the benefit of the community
(c) To advance public participation in sport, for example through the provision of improved facilities available to the community
(d) To provide, or assist in providing, recreational facilities, and/or organising recreational activities, which will be available to members of the Community and public at large with the object of improving the conditions of life of the Community

Main Activities and achievements

The main activities of the Trust are derived from the Crieff Community Action Plan, which was published in February 2013 following extensive consultation with the Crieff community. The Community Action Plan identified the community's priorities under 5 themes: Town Centre, Environment and Heritage, Marketing and Promotion, Community and Recreation, and Transport and Services.

Crieff Community Trust is responsible for an agreed set of activities within the Action Plan, that advance the Trust's objects. Other local bodies, in particular Crieff Community Council and Crieff and Upper Strathearn Partnership (CUSP), are responsible for other parts of the Action Plan.

The main activities carried out in the past year by the Trust are:

A petition in support of a Community Right to Buy (CRTB), under the Land Reform (Scotland) Act 2003, for the derelict former Drummond Arms Hotel attracted over 1500 signatures, well over the threshold required for an application to the Scottish Government. The subsequent application by Crieff Community Trust for a CRTB was successful, the right being granted in October 2014.

Parties of volunteers have worked with the local countryside ranger to complete remedial work on sections of several local footpaths.

Funding was secured from the GannochyTrust and Scottish Natural Heritage, to carry out a survey and feasibility study in relation to the Crieff to Comrie Core Path. The study focussed on the section of path between Trowan and Comrie, identifying the costs involved in developing the path (including building and repairing bridges) and providing measures to address concerns raised by land owners. These grants, totalling £14,750, provide match funding for a grant received by Perth & Kinross Council from Sustrans.

The Trust has also received a grant of £12,700, from SSE Perth and Kinross Sustainable Development Fund, for improvements to the first section of the Acorn Dell footpath. This work will be carried out during 2015.

The Trust is grateful to all the donors mentioned above for their generous support.

In collaboration with Crieff and Upper Strathearn Partnership, the Trust has provided input to a major upgrade to the community website Crieff.org.

Several Trustees and other members of the Trust have participated in workshops on town centre regeneration (Can Do Town Centre Challenge), the Development Trusts Association Scotland annual conference, and have participated in visits to another development trust (the Barony Centre) to learn from their experience.

FINANCIAL REVIEW

Summary

In its second year of operation, the Trust has covered its operating costs and increased its unrestricted reserves, by running two successful fundraising events (a bag pack and a bingo tea), and also through generous donations from Crieff Round Table and Lanarkshire Motorcycle Club, for which the Trust is very grateful. The balance of a grant from Perth and Kinross Council, carried forward from the previous year, supported communications and visits to conferences and to other development trusts. Grants from Gannochy Trust and Scottish Natural Heritage for survey and feasibility study work on a section of the Core Path from Crieff to Comrie, and from SSE for improvements to the Acorn Dell footpath, are referred to above. Unrestricted reserves at the end of this financial year are £1808.

Trustee Remuneration and expenses

No trustees received any remuneration. Expenses were paid to 1 trustee for travel to relevant conferences ("Can Do Town Challlenge" workshops in Glasgow).

Policy on reserves

We aim to maintain reserves equivalent to 1 year's unrestricted expenditure. This policy will be reviewed annually, and revised if our circumstances and assessment of financial risk change significantly.

Statement of Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the directors should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is not appropriate to assume that the company will continue on that basis.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charities and Trustees Investment (Scotland) Act 2005. The directors are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Directors and Trustees and signed on their behalf:

Ailsa Campbell ..... Ailsa Campbell, Director Date 12 May 2015

Independent Examiner's Report to the Trustees of Crieff Community Trust

I report on the accounts of the charity for the year ended 31 March 2015 which are set out on pages 7 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
    - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
    - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

N D Paterson

Date: 7/05/15

Noel Paterson FCCA

61 Burrell Street
Crieff
PH7 4DG

CRIEFF COMMUNITY TRUST

Statement of financial activities

Period: 1 April 2014 to 31 March 2015

	Note	2015 £ Unrestricted funds	2015 £ Restricted income funds	2015 £ Total	2014 £ Total
Incoming resources					
Incoming resources from generated funds	3				
Voluntary income		850	27450	28300	2141
Activities for generating funds		1418	-	1418	6
Total incoming resources		2268	27450	29718	2147
Resources expended	4				
Costs of generating voluntary income		89	24	113	253
Fundraising trading costs		28	-	28	-
Charitable activities		321	15205	15526	1391
Governance costs		34	-	34	13
Total resources expended		472	15229	15700	1657
Net incoming/(outgoing) resources before transfers		1796	12222	14018	490
Total funds brought forward		12	479	490	-
Total funds carried forward		1808	12700	14508	490

CRIEFF COMMUNITY TRUST
Company No: SC445952

Balance Sheet as at 31 March 2015

	Note	2015 Unrestricted funds	2015 Restricted income funds	2015 Total	2014 Total
		£	£	£	£
Current assets					
Debtors	5	-	12700	12700	6
Cash at bank and in hand		1961	14750	16711	637
Total current assets		1961	27450	29411	643
Current liabilities					
Creditors: amounts falling due within 1 year	6	153	14750	14903	153
Net assets		1808	12700	14508	490
Funds of the charity					
Unrestricted funds		1808	-	1808	12
Restricted income funds	7	-	12700	12700	479
Total funds		1808	12700	14508	490

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The Directors confirm that:

- For the year ended 31 March 2015, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance where applicable with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the Directors and Trustees, and signed on their behalf:

Ailsa Campbell, Director Date 12 May 2015

Harold Gillespie, Director Date 12 MAY 2015

Notes to the Accounts

1. Basis of preparation

These accounts have been prepared on the basis of historic cost, in accordance with Accounting and Reporting for Charities – Statement of Recommended Practice (SORP 2005) and the Financial Reporting Standard for Smaller Entities (effective 2008).

2. Accounting policies

Incoming resources

Incoming resources are included in the Statement of Financial Activities when the Trust becomes entitled to the resources and the amount can be quantified with reasonable accuracy.

Expenditure and liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation requiring the Trust to pay out resources.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subject to restrictions by the donor on their expenditure.

Governance Costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity

3. Analysis of incoming resources

		2015 Unrestricted funds	2015 Restricted funds	2015 Total	2014
		£	£	£	£
Voluntary income	Donations	850	-	850	431
	Grants:				
	Gannochy Trust	-	6500	6500	-
	Scottish Natural Heritage	-	8250	8250	-
	Perth & Kinross Council	-	-	-	1710
	SSE		12700		
Total		850	28300		2141
Activities for generating funds	Fundraising	1418	-	1418	6
Total		1418	-	1418	6
	TOTAL	2268	27450	29718	2147

4. Analysis of resources expended

		2015 Unrestricted funds	2015 Restricted funds	2015 Total	2014
		£	£	£	£
Costs of generating voluntary income	Newsletter printing (50%)*	89	24	113	253
	Total	89	24	113	253
Fundraising trading costs	Venue hire	28	-	28	-
	Total	28	-	28	-
Charitable activities	Meeting costs	33	-	33	130
	Newsletter printing (50%)*	89	24	113	253
	Other printing	25	-	25	683
	Training and conferences	31	431	462	320
	Donations	50	-	50	-
	Consultants' fees	-	14750	14750	-
	Other costs	93	-	93	5
	Total	321	15205	15526	1391
Governance costs	Companies House fee	13	-	13	13
	AGM room hire	21	-	21	-
	Total	34		34	13
	TOTAL	472	15229	15700	1657

* The quarterly newsletter “Crieff Matters” is considered to both (a) raise the profile of the Trust to encourage donations and fundraising, and (b) advance the Trust's charitable objects by informing members and others in the community about ways in which they can participate. Costs have been allocated equally.

5. Debtors – amounts falling due within 1 year

	2015	2014
	£	£
Accruals	12700	6

6. Creditors – amounts falling due within 1 year

	2015	2014
	£	£
Accruals	14903	153

7. Restricted income funds

Grants of £6,500 from Gannochy Trust, and £8,250 from Scottish Natural Heritage, were to support costs of production by consultants of a report on technical feasibility and costs of upgrading the section of the Core Path between Trowan and Comrie.

The grant of £12,700 from SSE Perth and Kinross Sustainable Development Fund is to carry out improvements to the first section of the Acorn Dell footpath.

The balance of a grant awarded by Perth and Kinross Council in financial year 2013-14 was to be used for communications, conferences and other training visits.

8. Movements of Funds

	At 1 April 2014	Incoming resources	Outgoing resources	Transfers between funds	At 31 March 2015
Restricted funds					
Communications & visits (Perth and Kinross Council)	479	-	479	-	-
Trowan to Comrie Path Report (Gannochy Trust, Scottish Natural Heritage)	-	14750	14750	-	-
Acorn Dell path improvement (SSE)	-	12700	-	-	12700
Unrestricted funds	12	2268	472	-	1808
Total funds	490	29718	15700	-	14508