CRIEFF COMMUNITY TRUST

(a company limited by guarantee)

DIRECTORS' AND TRUSTEES' ANNUAL REPORT,

AND

FINANCIAL STATEMENTS

For the year ended 31 March 2021

Charity number SC044348

Company registration number SC445952

CRIEFF COMMUNITY TRUST (A COMPANY LIMITED BY GUARANTEE)
For the year ended 31 March 2021

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity and Company Name:	Crieff Community Trust
Scottish Charity number:	SC044348
Company registration number:	SC445952
Registered Office and Principal Address:	Can Do Crieff Lodge Street Crieff PH7 4DW

Current Directors and Trustees (as at 31 March 2021 and date of appointment for those appointed after 1 April 2020)

Ailsa Campbell (Chair)
Ann Ross
James Anderson
Ian Christie
Claire Sanville
Daniel Grandfield
Jane White
Paula Brown

Independent Examiner	Keith Macpherson CA
Accountants	Johnston Carmichael 227 West George Street Glasgow G2 2ND
Bankers	Virgin Money St Johns Centre 158/162 High St Perth PH1 5UH

DIRECTORS' ANNUAL REPORT FOR THE PERIOD ENDED 31ST MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Directors present their report and financial statements for the year ended 31 March 2021. The Directors, who are also Trustees for the purpose of charity law, are set out on page 1.

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 25 March 2013 and registered as a charity on 23 October 2013.

The company was established under a Memorandum of Association and is governed under its Articles of Association. As a company limited by guarantee, Crieff Community Trust does not issue shares. Members are required to contribute an amount not exceeding £1 in the event of the company being dissolved while they are members or within 1 year of their membership ceasing.

Recruitment and appointment of Directors and Trustees

Member Directors may be elected by Members at the Annual General Meeting. The Board may appoint additional Member Directors at any time, up to a maximum of 12 Member Directors. The Board may also appoint up to 3 Co-opted Directors, who need not be Company Members.

Organisational Structure

The company is controlled by the Board of Directors. The Board normally meets monthly, with a quorum of 5 Directors required for business decisions. The activities of the company are carried out through Action Groups consisting of volunteer members. The Board is accountable for ensuring that these activities are well managed and are consistent with the company's objects.

OBJECTIVES AND ACTIVITIES

The objectives of Crieff Community Trust are:

(a) To advance citizenship and / or community development, including regeneration within Crieff and the promotion of volunteering

(b) To advance the arts, heritage and culture for the benefit of the community

(c) To advance public participation in sport, for example through the provision of improved facilities available to the community

(d) To provide, or assist in providing, recreational facilities, and/or organising recreational activities, which will be available to members of the Community and public at large with the object of improving the conditions of life of the Community

Main Activities and Achievements

Despite everyone living with the challenges throughout the past year due to the ongoing Covid-19 pandemic, significant progress was made in most areas due to the tenacity and resilience of our team.

Our coworking space, **Can Do Crieff**, was hit particularly hard due to the restrictions and therefore had no means of income. CCT thanks our landlord and Perth and Kinross for their assistance. We believe a local coworking space can provide many benefits to our community by: providing a place for people to work around others therefore reducing isolation; reducing commuting time and impact on the environment; providing more time for oneself and family; reduced overhead costs plus the more people who work locally the better it is for our town centre, as they shop locally for lunch, groceries, gifts etc supporting our small businesses and the local economy.

Our community woodland, **Turretbank Wood** is flourishing not just with the diverse wild flowers returning as a result of the successful annual Himalayan Balsam blitzes, but with other community groups using the space such as Kids Week in Crieff's successful characters walk through the woodland in the October holidays and the Soroptimists planting two trees in December. We welcome more groups to get in touch with their ideas.

Unfortunately, anticipated progress on the **Crieff to Comrie Path** has been adversely affected by the various restrictions imposed due to Covid. This has severely restricted negotiations and disrupted operations which is extremely frustrating for everyone trying to make this fantastic proposal happen. This path is not just a path! It is about active travel, tourism and a safe route between Crieff and Comrie for cycling or on foot. We continue to work with the Perth and Kinross Community Greenspace team and hope that the project can now move forward at a faster pace.

Work began on refreshing the **Crieff Community Action Plan** in September by a dedicated steering group made up of a wide range of Crieff's community groups and a hard working

project officer. Although delayed, the timing of the launch in 2021 means the Plan is up to date for our community as it emerges from the pandemic. Equally important is the new Uniting Crieff website which houses a database of Crieff's community groups to enable connections and coordination between groups. The Uniting Crieff website is also home to the digital copy of the new Action Plan where anyone can view or download it.

When lockdown began, the **Drummond Arms** was shrouded in scaffolding while the façade was being repaired and made safe. Luckily the contractors agreed not to charge for the scaffolding during the lockdown. Progress quietly continues apace to improve the status and condition of the building for options of future development of the building.

Throughout this challenging year, Crieff Community Trust managed to cover its costs and continue its work due to grant income related to Covid-19 and for the Drummond Arms and Community Action Plan projects. Unbeknownst to us, DTAS successfully applied for an extension to the 'Investing in Communities Fund' to pay the salary of our Drummond Arms project officer until March 2022. This was a very welcome surprise and displays their belief and trust in CCT to deliver complex, long-term projects.

The hard work carried out during this most difficult year truly exemplifies Crieff Community Trust's values of love for our town, tenacity and resilience, our aim to make a difference, be transparent and work in partnership with others for the betterment of Crieff. A huge thank you to everyone involved.

FINANCIAL REVIEW

Summary

In its eighth year of operation, Crieff Community Trust managed to cover its operating costs, despite extremely challenging financial conditions. The Can Do Crieff premises was closed due to Covid-19 for a large part of the financial year and unable to raise income to offset salary and rental costs. CCT is grateful to Can Do Crieff's landlord and Perth and Kinross Council.

The Investing in Communities Fund (Formally known as the Strengthening Communities Program) has funded the salary of a Project Development Office (up to March 2022), to assist the Trust with the Drummond Arms regeneration project, followed by two independent consultants to help with the renewal of the Crieff Community Action Plan 2021-26.

Trustee Remuneration and expenses

No trustees received any remuneration.

Policy on reserves

We aim to maintain reserves equivalent to 1 year's unrestricted expenditure. This policy will be reviewed annually and revised if our circumstances and assessment of financial risk change significantly.

Statement of Directors' Responsibilities

CRIEFF COMMUNITY TRUST (A COMPANY LIMITED BY GUARANTEE)
For the year ended 31 March 2021

The directors (who are also the trustees for the purposes of charity law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Directors and Trustees and signed on their behalf:

Ailsa Campbell, Director Date …15/12/2021……

CRIEFF COMMUNITY TRUST (A COMPANY LIMITED BY GUARANTEE)
For the year ended 31 March 2021

Independent Examiner's Report to the Trustees of Crieff Community Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 10 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44 (1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

    - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations;
    - and to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;

    have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Keith Macpherson

Keith Macpherson CA
Johnston Carmichael LLP
227 West George Street
Glasgow G2 2ND

Date: 16 / 12 / 2021

CRIEFF COMMUNITY TRUST

Statement of Financial Activities

Including Income and Expenditure Account

Statement of Financial Activities		**01-Apr-20 to 31-Mar-21**			**31-Mar-20**
	Note	**Unrestricted Funds £**	**Restricted Income funds £**	**Total 2021 £**	**Total 2020 £**
Income and Endowments from:	2				
Donations and Legacies		22,905	37,840	60,745	39,119
Other Trading Activities		25	-	25	9,187
Total		**22,930**	**37,840**	**60,770**	48,306
Expenditure on:	3				
Raising Funds		265	635	900	1,010
Charitable Activities		21,586	39,785	61,371	82,969
Total		**21,851**	**40,420**	**62,271**	83,979
Net income/(expenditure)		1,079	(2,580)	(1,501)	(35,673)
Net movement in funds	6	**1,079**	**(2,580)**	**(1,501)**	(35,673)
Total Funds brought forward		11,482	12,266	23,748	59,421
Total Funds carried forward		**12,561**	**9,686**	**22,247**	23,748

The statement of financial activities includes all gains and losses in the year. All Incoming resources and resources expended derive from continuing activities.

CRIEFF COMMUNITY TRUST

Company No: SC445952

Balance Sheet as at 31 March 2021

	Note	Unrestricted Funds £	Restricted Income funds £	Total 2021 £	Total 2020 £
Fixed Assets					
Tangible Assets	7	748	994	**1,742**	2,455
Investment In Subsidiary (Drummond Arms Regeneration Ltd)		-	1	**1**	1
Total Fixed Assets		748	995	**1,743**	2,456
Current Assets					
Debtors	4	395	-	**395**	7,603
Cash at Bank and In hand		14,093	8,230	**22,323**	16,325
Total Current Assets		14,488	12,584	**22,718**	23,928
Current Liabilities					
Creditors: Amounts falling Due within 1 year	5	-	2,214	**2,214**	2,636
Net Assets		**15,237**	**11,365**	**22,247**	23,748
Funds of the Charity					
Unrestricted Funds	6	12,561	-	**12,561**	11,482
Restricted Income Funds	6	-	9,686	**9,686**	12,266
Total Charity Funds		**12,561**	**9,686**	**22,247**	23,748

The Directors confirm that:

- For the year ended 31st March 2021, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Approved by the Directors and Trustees, and signed on their behalf:

Ailsa Campbell, Director Date …15/12/2021……..

Claire Sanville, Director Date …15/12/2021……8…..

Notes to the Accounts

1. Accounting policies

Basis of accounting

These accounts have been prepared on the basis of historic cost, in accordance with Charities SORP(FRS 102) that applies the Financial Reporting Standard applicable in the UK and Republic of Ireland and the Charities Accounts (Scotland) Amendment Regulations 2014.

Incoming resources

Incoming resources are included in the Statement of Financial Activities when the Trust becomes entitled to the resources, receipt is probable and the amount can be quantified with reasonable accuracy.

Expenditure and liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation requiring the Trust to pay out resources.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subject to restrictions by the donor on their expenditure.

Tangible fixed assets

Tangible fixed assets are included at cost and are depreciated by equal annual instalments over their estimated useful lives, which are:

Fixtures and fittings	10 years
Computer equipment	4 years

The value for capitalisation of assets is £1,000

VAT

The Trust is not registered for VAT and accordingly costs are stated inclusive of applicable VAT.

Taxation

The Trust is recognised as a charity by HM Revenue and Customs and is exempt from Corporation Tax. No provision for taxation has been made in the accounts.

Pension costs

The Trust participates in the National Employment Savings Trust pension scheme.

2. Analysis of Income and Endowments

	2021 Unrestricted £	2021 Restricted £	2021 Total £	2020 Total £
Donations and Legacies				
Sundry	-	-	-	10
Virgin Money	-	-	-	150
Campbells' Bakery	-	-	-	89
Grant from COOP for Bench	-	-	-	250
Grants:				
SCP	-	37,596	37,596	32,260
Grant for Turretbank Wood	-	-	-	5,220
LEADER	-	50	50	1,140
Perth & Kinross Council	10,000	194	10,194	-
JRS income	12,905	-	12,905	-
Total Donations and Legacies (incl. Grants)	**22,905**	**37,840**	**60,745**	39,119
Income from other trading activities				
Fundraising	-	-	-	1,111
Can Do Crieff	25	-	25	8,076
Total income from other trading activities	**25**	**-**	**25**	9,187
TOTAL INCOME	**22,930**	**37,840**	**60,770**	48,306

3. Analysis of Expenditure

	2021			2020
	Unrestricted	Restricted	Total	
	£	£	£	£
Expenditure on raising funds				
Website Design and Hosting	-	-	-	86
Advertising and Marketing	265	635	900	924
Total Expenditure on raising funds	**265**	**635**	**900**	1,010
Expenditure on Charitable Activities				
Salaries	14,248	17,063	31,311	52,713
Office Costs	-	-	-	1,206
Repairs & maintenance	-	119	119	-
Telephone	438	216	654	-
Rent and Room Hire	3,486	1,914	5,400	10,800
Audit & accountancy	1,860	-	1,860	-
Professional Fees	-	-	-	8,000
Consulting	150	-	150	-
Subscriptions	333	24	357	-
Turretbank Wood Improvement	-	666	666	5,220
Training and Conferences	-	-	-	905
Public Liability Insurance	699	-	699	1,028
CAP refresh	-	7,941	7,941	-
Charitable donations	50		50	-
Room hire	144	-	144	-
DTAS Membership	-	-	-	90
Travel Expenses	-	42	42	182
Printing and Stationery	-	-	-	90
Drummond Arms Costs	-	11,186	11,186	1,376
Depreciation	122	590	712	897
Sundry	13	-	13	-
Other	43	24	67	458
Total Expenditure on Charitable Activities	**21,586**	**39,785**	**61,371**	82,969
TOTAL EXPENDITURE	**21,851**	**40,420**	**62,271**	83,979

4. Debtors

		2021			2020
		Unrestricted Funds	Restricted Funds	Total	Total
		£	£	£	£
Trade Debtors		395	-	395	3,249
Other Debtors		-	-	-	4,354
	Total	**395**	**-**	**395**	7,603

5. Creditors

		2021			2020
		Unrestricted Funds	Restricted Funds	Total	Total
		£	£	£	£
Accruals and deferred income			1,860	1,860	-
Taxation and Social Security		-	(7)	(7)	2,415
Share Capital Unpaid (DARL)		-	1	1	1
Other Creditors		-	360	360	220
	Total	**-**	**2,214**	**2,214**	2,636

6. Movement of Funds

	At 1st April 2020	Incoming Resources	Outgoing Resources	Transfers between funds	At 31st March 2021
Restricted Funds	**£**	**£**	**£**	**£**	**£**
Big Lottery Medium Grant for Community led activity	4,114	-	5,685	-	(1,571)
Strengthening Communities Programme	910	37,596	32,696	-	5,810
Community Choices Fund	114	-	27	-	87
LEADER	2,256	50	1,347	-	960
Scottish Community Alliance	24	-	-	-	24
PKC Funding and Small grants	4,848	194	665	-	4,375
Restricted Funds Total	**12,266**	**37,840**	**40,420**	**-**	**9,686**
Unrestricted Funds					
Grants and Donations	1,360	25	-	-	1,385
Trading	10,122	22,905	21,851	-	11,176
Unrestricted Funds Total	**11,482**	**22,930**	**21,851**	**-**	**12,561**
TOTAL FUNDS	**23,748**	**60,770**	**62,271**	**-**	**22,247**

	At 1st April 2019	Incoming Resources	Outgoing Resources	Transfers between funds	At 31st March 2020
Restricted Funds	**£**	**£**	**£**	**£**	**£**
Big Lottery Medium Grant for Community led activity	33,222	-	29,108	-	4,114
Strengthening Communities Programme	2,413	32,261	33,764	-	910
Community Choices Fund	9,339	-	9,225	-	114
LEADER	7,656	-	5,400	-	2,256
Scottish Community Alliance	24	-	-	-	24
PKC Funding and Small grants	4,598	6,610	6,360	-	4,848
Restricted Funds Total	**57,252**	**38,871**	**83,857**	**-**	**12,266**
Unrestricted Funds					
Grants and Donations	-	1,360	-	-	1,360
Trading	2,169	8,076	123	-	10,122
Unrestricted Funds Total	**2,169**	**9,436**	**123**	**-**	**11,482**
TOTAL FUNDS	**59,421**	**48,306**	**83,979**	**-**	**23,748**

7. Tangible Fixed Assets

		Fixture, Fittings and Equipment £
Tangible Assets	**Cost or Valuation**	
	At beginning of the year	3,584
	Additions	-
	Disposals	-
	Revaluations	-
	Transfers	-
	At end of the year	3,584
	Depreciation and Impairments	
	At beginning of the year	1,129
	Disposals	-
	Depreciation	712
	Transfers	-
	At end of the year	1,841
	Net book value at beginning of the year	2,455
	Net book value at end of the year	1,743

8. Fixed Asset Investments

	£
Cost or valuation	
At 1 May 2020 and 31 March 2021	1
Carrying amount	
At 31 March 2021	1
At 31 March 2020	1